

The Pax World Money Market Account (PWMMMA) is intended to provide Pax World investors with a convenient and liquid option for their cash deposits. Assets held in the PWMMMA are deposited in ShoreBank, the nation's first and leading community development and environmental banking institution. The PWMMMA is not a mutual fund.

COMMUNITY DEVELOPMENT

Assets deposited in the PWMMMA at ShoreBank help revitalize underserved communities through community development and conservation loans that:

- Spur neighborhood redevelopment projects
- Assist first-time home buyers
- Finance women- and minority-owned businesses
- Promote conservation, alternative energy and "green collar" jobs
- Help non-profit and faith-based organizations provide much-needed services

To achieve its community development purposes, ShoreBank makes loans in neglected, underserved low to moderate-income urban neighborhoods in Chicago, Cleveland, and Detroit. Since its inception in 1973, Shore Bank has invested more than \$3 billion to finance the purchase and renovation of more than 52,000 units of affordable housing and the creation of 11,000 new jobs for local residents.

ACCOUNT FEATURES

LIQUIDITY

Free Check Writing – PWMMMA holders may write unlimited checks (\$250 minimum per check) against the account. (Check writing not available for IRA accounts.)

SAFETY

FDIC Insured – assets in the PWMMMA are FDIC insured for up to \$500,000 per depositor.¹

CONVENIENCE

It's easy to move assets between the PWMMMA and the Pax World Funds online, by telephone or by written request.

ACCOUNT TYPES

The PWMMMA is available for:

- Individual and Joint Accounts
- Custodial (UTMA/UGMA) Accounts
- Trust Accounts
- Non-profit Organizations
- Traditional and Roth IRAs
- SEP-IRAs and SIMPLE IRAs
- Coverdell ESAs

(The PWMMMA is not available for 403b(7) accounts, corporations or other entities.)

ACCOUNT FACTS

MINIMUM INITIAL INVESTMENT.....\$250
MINIMUM SUBSEQUENT INVESTMENT.....\$50

YIELD as of June 15, 2009

CURRENT RATE²..... 0.75%
ANNUAL PERCENTAGE YIELD² 0.753%

Please note that you will be able to access your Pax World Money Market Account only through Pax World. Pax World Management Corp. will act as your agent for the purpose of making deposits to and withdrawals from your PWMMMA account and will maintain the records of your account. You will not be able to access your account or obtain balances by contacting ShoreBank directly. The PWMMMA is subject to certain FDIC insurance limits of \$500,000 per depositor. However, for purposes of determining the FDIC coverage, any money that you have on deposit within the ShoreBank family will be combined with the amount on deposit in your PWMMMA.

¹ An investment in the Pax World Funds is not a deposit in a bank account and is not insured or guaranteed by the FDIC or any other government agency. On October 3, 2008, FDIC deposit insurance temporarily increased from \$100,000 to \$250,000 per deposit through December 31, 2009. The Pax World Money Market Account is FDIC Insured for up to \$500,000 because assets in the account are allocated between separately chartered banks within the ShoreBank family. Please note, however, that for purposes of determining the FDIC coverage, any money that you have on deposit within the ShoreBank family will be combined with the amount on deposit in your PWMMMA.

² Current rate and annual percentage yield are set by ShoreBank monthly and are subject to change at any time without notice. Please visit www.paxworld.com for the current yield.

The Pax World Funds are not affiliated with any bank and are not insured by the FDIC. Pax World Management Corp. and Shore Bank are not affiliated.