

Pax World Balanced Fund, Inc.

Proxy Voting Record July 1, 2003 through June 30, 2004

ABBOTT LABORATORIES

Ticker: ABT Security ID: 002824100
Meeting Date: APR 23, 2004 Meeting Type: Annual
Record Date: FEB 25, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Roxanne S. Austin	For	For	Management
1.2	Elect Director H.Laurance Fuller	For	For	Management
1.3	Elect Director Richard A. Gonzalez	For	For	Management
1.4	Elect Director Jack M. Greenberg	For	For	Management
1.5	Elect Director Jeffrey M. Leiden	For	For	Management
1.6	Elect Director David A. Lord Owen	For	For	Management
1.7	Elect Director Boone Powell Jr.	For	For	Management
1.8	Elect Director Addison Barry Rand	For	For	Management
1.9	Elect Director W.Ann Reynolds	For	For	Management
1.10	Elect Director Roy S. Roberts	For	For	Management
1.11	Elect Director William D. Smithburg	For	For	Management
1.12	Elect Director John R. Walter	For	For	Management
1.13	Elect Director Miles D. White	For	For	Management
2	Ratify Auditors	For	For	Management
3	Drug Pricing	Against	For	Shareholder
4	Report on Political Contributions/Activities	Against	For	Shareholder
5	Prohibit Awards to Executives	Against	Against	Shareholder
6	Report on Operational Impact of HIV/AIDS, TB, and Malaria Pandemic	Against	For	Shareholder

AMERICAN INTERNATIONAL GROUP, INC.

Ticker: AIG Security ID: 026874107
Meeting Date: MAY 19, 2004 Meeting Type: Annual
Record Date: MAR 26, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director M. Bernard Aidinoff	For	For	Management
1.2	Elect Director Pei-Yuan Chia	For	For	Management
1.3	Elect Director Marshall A. Cohen	For	For	Management
1.4	Elect Director Willaim S. Cohen	For	For	Management
1.5	Elect Director Martin S. Feldstein	For	For	Management
1.6	Elect Director Ellen V. Futter	For	For	Management
1.7	Elect Director Maurice R. Greenberg	For	For	Management
1.8	Elect Director Carla A. Hills	For	For	Management
1.9	Elect Director Frank J. Hoenemeyer	For	For	Management
1.10	Elect Director Richard C. Holbrooke	For	For	Management
1.11	Elect Director Donald P. Kanak	For	For	Management
1.12	Elect Director Howard I. Smith	For	For	Management
1.13	Elect Director Martin J. Sullivan	For	For	Management

1.14	Elect	Director Edmund S.W. Tse	For	For	Management
1.15	Elect	Director Frank G. Zarb	For	For	Management
2	Approve	Executive Incentive Bonus Plan	For	For	Management
3	Approve	Non-Employee Director Stock Option Plan	For	For	Management
4	Ratify	Auditors	For	For	Management
5	Report on	Political Contributions/Activities	Against	For	Shareholder
6	Divest from	Tobacco Equities	Against	For	Shareholder
7	Link Executive	Compensation to Predatory Lending	Against	For	Shareholder

AMGEN, INC.

Ticker: AMGN Security ID: 031162100
 Meeting Date: MAY 13, 2004 Meeting Type: Annual
 Record Date: MAR 19, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Frank J. Biondi, Jr.	For	For	Management
1.2	Elect Director Jerry D. Choate	For	Withhold	Management
1.3	Elect Director Frank C. Herringer	For	For	Management
1.4	Elect Director Gilbert S. Omenn	For	For	Management
2	Ratify Auditors	For	Against	Management
3	Prepare Glass Ceiling Report	Against	For	Shareholder
4	Expense Stock Options	Against	For	Shareholder

APACHE CORP.

Ticker: APA Security ID: 037411105
 Meeting Date: MAY 6, 2004 Meeting Type: Annual
 Record Date: MAR 17, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Eugene C. Fiedorek	For	For	Management
1.2	Elect Director Patricia Albjerg Graham	For	For	Management
1.3	Elect Director F. H. Merelli	For	Withhold	Management
1.4	Elect Director Raymond Plank	For	For	Management
2	Report on Greenhouse Gas Emissions	Against	For	Shareholder

APACHE CORP.

Ticker: APA Security ID: 037411105
 Meeting Date: DEC 18, 2003 Meeting Type: Special
 Record Date: OCT 29, 2003

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Increase Authorized Common Stock	For	For	Management

APOGENT TECHNOLOGIES INC.

Ticker: AOT Security ID: 03760A101
Meeting Date: JAN 27, 2004 Meeting Type: Annual
Record Date: DEC 1, 2003

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Mary G. Puma	For	For	Management
1.2	Elect Director Simon B. Rich	For	For	Management
1.3	Elect Director Joe L. Roby	For	For	Management
1.4	Elect Director Kenneth F. Yontz	For	For	Management

APPLIED MATERIALS, INC.

Ticker: AMAT Security ID: 038222105
Meeting Date: MAR 24, 2004 Meeting Type: Annual
Record Date: JAN 30, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael H. Armacost	For	For	Management
1.2	Elect Director Deborah A. Coleman	For	For	Management
1.3	Elect Director Herbert M. Dwight, Jr.	For	For	Management
1.4	Elect Director Philip V. Gerdine	For	For	Management
1.5	Elect Director Paul R. Low	For	For	Management
1.6	Elect Director Dan Maydan	For	For	Management
1.7	Elect Director Steven L. Miller	For	For	Management
1.8	Elect Director James C. Morgan	For	For	Management
1.9	Elect Director Gerhard H. Parker	For	For	Management
1.10	Elect Director Michael R. Splinter	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management

AQUA AMERICA, INC.

Ticker: WTR Security ID: 03836W103
Meeting Date: MAY 20, 2004 Meeting Type: Annual
Record Date: MAR 29, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard L. Smoot	For	For	Management
1.2	Elect Director William P. Hankowsky	For	For	Management
1.3	Elect Director John E. Menario	For	For	Management
2	Increase Authorized Common Stock	For	Against	Management
3	Approve Omnibus Stock Plan	For	For	Management

AVERY DENNISON CORP.

Ticker: AVY Security ID: 053611109
Meeting Date: APR 22, 2004 Meeting Type: Annual
Record Date: FEB 23, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Directors Philip M. Neal	For	For	Management
1.2	Elect Directors Frank V. Cahouet	For	For	Management
1.3	Elect Directors Peter W. Mullin	For	For	Management
1.4	Elect Directors Bruce E. Karatz	For	For	Management
2	Ratify Auditors	For	Against	Management
3	Amend Executive Incentive Bonus Plan	For	For	Management
4	Amend Executive Incentive Bonus Plan	For	For	Management

AVON PRODUCTS, INC.

Ticker: AVP Security ID: 054303102
Meeting Date: MAY 6, 2004 Meeting Type: Annual
Record Date: MAR 15, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Edward T. Fogarty	For	For	Management
1.2	Elect Director Susan J. Kropf	For	For	Management
1.3	Elect Director Maria Elena Lagomasino	For	Withhold	Management
2	Ratify Auditors	For	For	Management
3	Increase Authorized Common Stock	For	For	Management
4	Declassify the Board of Directors	Against	For	Shareholder
5	Report on Feasibility of Removing Parabens from Company Products	Against	For	Shareholder
6	Report on Feasibility of Removing Dibutyl Phthalate from Company Products	Against	For	Shareholder

BAKER HUGHES INCORPORATED

Ticker: BHI Security ID: 057224107
Meeting Date: APR 28, 2004 Meeting Type: Annual
Record Date: MAR 3, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Edward P. Djerejian	For	Withhold	Management
1.2	Elect Director H. John Riley, Jr.	For	Withhold	Management
1.3	Elect Director Charles L. Watson	For	Withhold	Management
2	Ratify Auditors	For	For	Management
3	Declassify the Board of Directors	Against	For	Shareholder
4	Submit Shareholder Rights Plan (Poison Pill) to Shareholder Vote	Against	Against	Shareholder

BAXTER INTERNATIONAL INC.

Ticker: BAX Security ID: 071813109
Meeting Date: MAY 4, 2004 Meeting Type: Annual
Record Date: MAR 5, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John D. Forsyth	For	For	Management
1.2	Elect Director Gail D. Fosler	For	For	Management
1.3	Elect Director Carole J. Uhrich	For	For	Management
2	Ratify Auditors	For	Against	Management
3	Provide for Cumulative Voting	Against	For	Shareholder

BECTON, DICKINSON AND COMPANY

Ticker: BDX Security ID: 075887109
Meeting Date: FEB 11, 2004 Meeting Type: Annual
Record Date: DEC 15, 2003

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Henry P. Becton, Jr.	For	For	Management
1.2	Elect Director Edward F. DeGraan	For	For	Management
1.3	Elect Director James F. Orr	For	For	Management
1.4	Elect Director Margaretha af Ugglas	For	For	Management
2	Ratify Auditors	For	For	Management
3	Approve Omnibus Stock Plan	For	For	Management
4	Provide for Cumulative Voting	Against	For	Shareholder

BELO CORP.

Ticker: BLC Security ID: 080555105
Meeting Date: MAY 11, 2004 Meeting Type: Annual
Record Date: MAR 19, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Louis E. Caldera	For	For	Management
1.2	Elect Director J. L. Craven, M.D., Mph	For	For	Management
1.3	Elect Director Stephen Hamblett	For	For	Management
1.4	Elect Director Dealey D. Herndon	For	For	Management
1.5	Elect Director Wayne R. Sanders	For	For	Management
2	Approve Omnibus Stock Plan	For	Against	Management

BJ

Ticker: BJ Security ID: 05548J106
Meeting Date: MAY 20, 2004 Meeting Type: Annual
Record Date: APR 5, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director S. James Coppersmith	For	For	Management
1.2	Elect Director Thomas J. Shields	For	For	Management
1.3	Elect Director Herbert J. Zarkin	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

CAREMARK RX, INC.

Ticker: CMX Security ID: 141705103
Meeting Date: MAR 22, 2004 Meeting Type: Special
Record Date: FEB 5, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Increase Authorized Common Stock	For	For	Management
2	Approve Issuance of Stock in Connection with Merger Agreement	For	For	Management
3	Increase Authorized Preferred Stock	For	Against	Management
4	Approve Omnibus Stock Plan	For	For	Management
5	Allow Postponement or Adjournment of Special Meeting	For	For	Management

CAREMARK RX, INC.

Ticker: CMX Security ID: 141705103
Meeting Date: MAY 4, 2004 Meeting Type: Annual
Record Date: APR 1, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Edwin M. Banks	For	For	Management
1.2	Elect Director Colleen C. Welch, Ph.D.	For	For	Management
1.3	Elect Director Roger L. Headrick	For	For	Management
1.4	Elect Director Jean-Pierre Millon	For	For	Management

CEMEX S.A.

Ticker: CMXY Security ID: 151290889
Meeting Date: APR 29, 2004 Meeting Type: Annual
Record Date: MAR 29, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	PRESENTATION, DISCUSSION AND, IF APPLICABLE, APPROVAL OF THE REPORT BY THE BOARD OF DIRECTORS, INCLUDING THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2003 AS REQUIRED BY THE MEXICAN CORPORATION LAW.	For	For	Management
2	PROPOSAL FOR THE ALLOCATION OF PROFITS	For	For	Management

	AND THE MAXIMUM AMOUNT OF FUNDS TO BE USED FOR THE PURCHASE OF COMPANY SHARES.			
3	PROPOSAL TO INCREASE THE CAPITAL STOCK OF THE COMPANY IN ITS VARIABLE PORTION THROUGH CAPITALIZATION CHARGED AGAINST RETAINED EARNINGS, SUBMITTED FOR CONSIDERATION OF THE SHAREHOLDERS AT THE MEETING.	For	For	Management
4	ELECT DIRECTORS AND SUPERVISORY BOARD	For	For	Management
5	COMPENSATION OF DIRECTORS AND STATUTORY AUDITORS, ACCORDING TO THE PROPOSAL OF SHAREHOLDERS SUBMITTED FOR CONSIDERATION AT THE MEETING.	For	For	Management
6	APPOINTMENT OF DELEGATES TO FORMALIZE THE RESOLUTIONS ADOPTED AT THE MEETING.	For	For	Management

CHESAPEAKE ENERGY CORP.

Ticker: CHK Security ID: 165167107
Meeting Date: JUN 4, 2004 Meeting Type: Annual
Record Date: APR 8, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Frank A. Keating	For	Withhold	Management
1.2	Elect Director Tom L. Ward	For	Withhold	Management
1.3	Elect Director Frederick B. Whittemore	For	Withhold	Management
2	Increase Authorized Common Stock	For	For	Management
3	Increase Authorized Preferred Stock	For	For	Management

CNF INC.

Ticker: CNF Security ID: 12612W104
Meeting Date: APR 20, 2004 Meeting Type: Annual
Record Date: MAR 1, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director W. Keith Kennedy, Jr.	For	For	Management
1.2	Elect Director John C. Pope	For	For	Management
1.3	Elect Director Gregory L. Quesnel	For	For	Management
1.4	Elect Director Peter W. Stott	For	For	Management
2	Ratify Auditors	For	For	Management

COMCAST CORP.

Ticker: CMCSA Security ID: 20030N101
Meeting Date: MAY 26, 2004 Meeting Type: Annual
Record Date: MAR 15, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director S. Decker Anstrom	For	For	Management
1.2	Elect Director C. Michael Armstrong	For	For	Management
1.3	Elect Director Kenneth J. Bacon	For	For	Management
1.4	Elect Director Sheldon M. Bonovitz	For	For	Management
1.5	Elect Director Julian A. Brodsky	For	For	Management
1.6	Elect Director Joseph L. Castle, II	For	For	Management
1.7	Elect Director J. Michael Cook	For	For	Management
1.8	Elect Director Brian L. Roberts	For	For	Management
1.9	Elect Director Ralph J. Roberts	For	For	Management
1.10	Elect Director Dr. Judith Rodin	For	For	Management
1.11	Elect Director Michael I. Sovern	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Restricted Stock Plan	For	For	Management
4	Amend Articles/Bylaws/ Charter-Non-Routine	For	For	Management
5	Require Two-Thirds Majority of Independent Directors on Board	Against	For	Shareholder
6	Political Contributions/Activities	Against	Against	Shareholder
7	Nominate Two Directors for every open Directorships	Against	For	Shareholder
8	Limit Executive Compensation	Against	Against	Shareholder
9	Adopt a Recapitalization Plan	Against	For	Shareholder

CORN PRODUCTS INTERNATIONAL, INC.

Ticker: CPO Security ID: 219023108
Meeting Date: MAY 19, 2004 Meeting Type: Annual
Record Date: MAR 22, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Karen L. Hendricks	For	For	Management
1.2	Elect Director Bernard H. Kastory	For	For	Management
1.3	Elect Director Barbara A. Klein	For	For	Management
1.4	Elect Director Samuel C. Scott III	For	For	Management
2	Ratify Auditors	For	For	Management

COX COMMUNICATIONS, INC.

Ticker: COX Security ID: 224044107
Meeting Date: MAY 18, 2004 Meeting Type: Annual
Record Date: MAR 19, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director G. Dennis Berry	For	Withhold	Management
1.2	Elect Director Janet M. Clarke	For	Withhold	Management
1.3	Elect Director James C. Kennedy	For	Withhold	Management
1.4	Elect Director Robert C. O'Leary	For	Withhold	Management
1.5	Elect Director James O. Robbins	For	Withhold	Management
1.6	Elect Director Rodney W. Schrock	For	Withhold	Management
1.7	Elect Director Andrew J. Young	For	Withhold	Management

2 Approve Employee Stock Purchase Plan For For Management

CVS CORPORATION

Ticker: CVS Security ID: 126650100
Meeting Date: MAY 12, 2004 Meeting Type: Annual
Record Date: MAR 15, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director W. Don Cornwell	For	For	Management
1.2	Elect Director Thomas P. Gerrity	For	For	Management
1.3	Elect Director Stanley P. Goldstein	For	For	Management
1.4	Elect Director Marian L. Heard	For	For	Management
1.5	Elect Director William H. Joyce	For	For	Management
1.6	Elect Director Terry R. Lautenbach	For	For	Management
1.7	Elect Director Terrence Murray	For	For	Management
1.8	Elect Director Sheli Z. Rosenberg	For	For	Management
1.9	Elect Director Thomas M. Ryan	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management
4	Limit Executive Compensation	Against	Against	Shareholder

DEAN FOODS COMPANY

Ticker: DF Security ID: 242370104
Meeting Date: MAY 18, 2004 Meeting Type: Annual
Record Date: MAR 26, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Alan J. Bernon	For	For	Management
1.2	Elect Director Gregg L. Engles	For	For	Management
1.3	Elect Director Joseph S. Hardin, Jr.	For	For	Management
1.4	Elect Director Ronald Kirk	For	For	Management
1.5	Elect Director John S. Llewellyn, Jr.	For	For	Management
2	Ratify Auditors	For	For	Management

DELL INC.

Ticker: DELL Security ID: 247025109
Meeting Date: JUL 18, 2003 Meeting Type: Annual
Record Date: MAY 23, 2003

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael A. Miles	For	For	Management
1.2	Elect Director Alex J. Mandl	For	For	Management
1.3	Elect Director Morton L. Topfer	For	For	Management
2	Declassify the Board of Directors	For	For	Management
3	Change Company Name	For	For	Management

4 Approve Executive Incentive Bonus Plan For For Management

DIRECTV GROUP, INC, THE

Ticker: DTV Security ID: 25459L106
Meeting Date: JUN 2, 2004 Meeting Type: Annual
Record Date: APR 14, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director K. Rupert Murdoch	For	For	Management
1.2	Elect Director Neil R. Austrian	For	For	Management
1.3	Elect Director Charles R. Lee	For	For	Management
2	Approve Omnibus Stock Plan	For	For	Management
3	Approve Executive Incentive Bonus Plan	For	For	Management
4	Ratify Auditors	For	Against	Management

E.W. SCRIPPS CO. (THE)

Ticker: SSP Security ID: 811054204
Meeting Date: APR 15, 2004 Meeting Type: Annual
Record Date: FEB 10, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director David A. Galloway	For	Withhold	Management
1.2	Elect Director Nicholas B. Paumgarten	For	Withhold	Management
1.3	Elect Director Ronald W. Tysoe	For	Withhold	Management
1.4	Elect Director Julie A. Wrigley	For	Withhold	Management

EBAY INC.

Ticker: EBAY Security ID: 278642103
Meeting Date: JUN 24, 2004 Meeting Type: Annual
Record Date: APR 26, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Philippe Bourguignon	For	For	Management
1.2	Elect Director Thomas J. Tierney	For	For	Management
1.3	Elect Director Margaret C. Whitman	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Amend Stock Option Plan	For	For	Management
4	Increase Authorized Common Stock	For	Against	Management
5	Ratify Auditors	For	For	Management
6	Expense Stock Options	Against	For	Shareholder

EMC CORP.

Ticker: EMC Security ID: 268648102
Meeting Date: MAY 5, 2004 Meeting Type: Annual
Record Date: MAR 8, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John R. Egan	For	For	Management
1.2	Elect Director Michael C. Ruetters	For	For	Management
1.3	Elect Director David N. Strohm	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Amend Employee Stock Purchase Plan	For	For	Management
4	Ratify Auditors	For	For	Management
5	Limit Executive Compensation	Against	Against	Shareholder

EQUITABLE RESOURCES, INC.

Ticker: EQT Security ID: 294549100
Meeting Date: APR 14, 2004 Meeting Type: Annual
Record Date: FEB 17, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Lee T. Todd, Jr., Ph.D.	For	For	Management
1.2	Elect Director Murry S. Gerber	For	For	Management
1.3	Elect Director George L. Miles, Jr.	For	For	Management
1.4	Elect Director James W. Whalen	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

FANNIE MAE

Ticker: FNM Security ID: 313586109
Meeting Date: MAY 25, 2004 Meeting Type: Annual
Record Date: APR 6, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Stephen B. Ashley	For	For	Management
1.2	Elect Director Kenneth M. Duberstein	For	For	Management
1.3	Elect Director Thomas P. Gerrity	For	For	Management
1.4	Elect Director Timothy Howard	For	For	Management
1.5	Elect Director Ann Korologos	For	For	Management
1.6	Elect Director Frederic V. Malek	For	For	Management
1.7	Elect Director Donald B. Marron	For	For	Management
1.8	Elect Director Daniel H. Mudd	For	For	Management
1.9	Elect Director Anne M. Mulcahy	For	For	Management
1.10	Elect Director Joe K. Pickett	For	For	Management
1.11	Elect Director Leslie Rahl	For	For	Management
1.12	Elect Director Franklin D. Raines	For	For	Management
1.13	Elect Director H. Patrick Swygert	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Employee Stock Purchase Plan	For	For	Management
4	Provide for Cumulative Voting	Against	For	Shareholder

FEDEX CORPORATION

Ticker: FDX Security ID: 31428X106
Meeting Date: SEP 29, 2003 Meeting Type: Annual
Record Date: AUG 4, 2003

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director August A. Busch IV	For	For	Management
1.2	Elect Director John A. Edwardson	For	For	Management
1.3	Elect Director George J. Mitchell	For	Withhold	Management
1.4	Elect Director Joshua I. Smith	For	For	Management
2	Approve Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management
4	Declassify the Board of Directors	Against	For	Shareholder

FISERV, INC.

Ticker: FISV Security ID: 337738108
Meeting Date: APR 6, 2004 Meeting Type: Annual
Record Date: FEB 13, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director K.R. Jensen	For	For	Management
1.2	Elect Director K.M. Robak	For	For	Management
1.3	Elect Director T.C. Wertheimer	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management

FLUOR CORP.

Ticker: FLR Security ID: 343412102
Meeting Date: APR 28, 2004 Meeting Type: Annual
Record Date: MAR 3, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director James T. Hackett	For	Withhold	Management
1.2	Elect Director Kent Kresa	For	For	Management
1.3	Elect Director Robin W. Renwick	For	Withhold	Management
1.4	Elect Director Martha R. Seger	For	Withhold	Management
2	Ratify Auditors	For	For	Management
3	Amend Non-Employee Director Restricted Stock Plan	For	For	Management

GENERAL MOTORS CORP.

Ticker: GM Security ID: 370442832
Meeting Date: OCT 3, 2003 Meeting Type: Written Consent
Record Date: AUG 1, 2003

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Articles	For	For	Management
2	Amend Articles	For	For	Management
3	Approve Hughes Split-Off	For	For	Management
4	Approve GM/News Stock Sale	For	For	Management
5	Approve News Stock Acquisition	For	For	Management
6	Amend Articles	For	For	Management

GILLETTE CO., THE

Ticker: G Security ID: 375766102
Meeting Date: MAY 20, 2004 Meeting Type: Annual
Record Date: MAR 22, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Edward F. DeGraan	For	Withhold	Management
1.2	Elect Director Wilbur H. Gantz	For	Withhold	Management
1.3	Elect Director James M. Kilts	For	Withhold	Management
1.4	Elect Director Jorge Paulo Lemann	For	Withhold	Management
2	Ratify Auditors	For	Against	Management
3	Approve Omnibus Stock Plan	For	For	Management
4	Declassify the Board of Directors	Against	For	Shareholder
5	Prohibit Auditor from Providing Non-Audit Services	Against	For	Shareholder
6	Expense Stock Options	Against	For	Shareholder

GLAXOSMITHKLINE PLC (FORMERLY GLAXO WELLCOME PLC)

Ticker: SBH Security ID: 37733W105
Meeting Date: MAY 17, 2004 Meeting Type: Annual
Record Date: MAR 19, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	TO RECEIVE AND ADOPT THE DIRECTORS REPORT AND THE FINANCIAL STATEMENTS (ORDINARY RESOLUTION)	For	For	Management
2	TO APPROVE THE REMUNERATION REPORT (ORDINARY RESOLUTION)	For	For	Management
3	TO ELECT MR H LAWRENCE CULP AS A DIRECTOR (ORDINARY RESOLUTION)	For	For	Management
4	TO ELECT MR CRISPIN DAVIS AS A DIRECTOR (ORDINARY RESOLUTION)	For	For	Management
5	TO ELECT SIR ROBERT WILSON AS A DIRECTOR (ORDINARY RESOLUTION)	For	For	Management
6	TO ELECT DR TACHI YAMADA AS A DIRECTOR (ORDINARY RESOLUTION)	For	For	Management

7	TO RE-ELECT SIR CHRISTOPHER HOGG AS A DIRECTOR (ORDINARY RESOLUTION)	For	For	Management
8	Ratify Auditors	For	For	Management
9	REMUNERATION OF AUDITORS (ORDINARY RESOLUTION)	For	For	Management
10	AUTHORISE THE COMPANY TO MAKE DONATIONS TO EU POLITICAL ORGANISATIONS AND INCUR EU POLITICAL EXPENDITURE (SPECIAL BUSINESS)	For	For	Management
11	DISAPPLICATION OF PRE-EMPTION RIGHTS (SPECIAL RESOLUTION)	For	For	Management
12	AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES (SPECIAL RESOLUTION)	For	For	Management

HOSPITALITY PROPERTIES TRUST

Ticker: HPT Security ID: 44106M102
Meeting Date: MAY 11, 2004 Meeting Type: Annual
Record Date: MAR 16, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Trustee Arthur G. Koumantzelis	For	Withhold	Management

INTERACTIVECORP

Ticker: IACI Security ID: 45840Q101
Meeting Date: JUN 23, 2004 Meeting Type: Annual
Record Date: APR 29, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard N. Barton	For	For	Management
1.2	Elect Director Robert R. Bennett	For	Withhold	Management
1.3	Elect Director Edgar Bronfman, Jr.	For	Withhold	Management
1.4	Elect Director Barry Diller	For	Withhold	Management
1.5	Elect Director Victor A. Kaufman	For	Withhold	Management
1.6	Elect Director Donald R. Keough	For	For	Management
1.7	Elect Director Marie-Josee Kravis	For	For	Management
1.8	Elect Director John C. Malone	For	For	Management
1.9	Elect Director Steven Rattner	For	For	Management
1.10	Elect Director Gen. H.N. Schwarzkopf	For	For	Management
1.11	Elect Director Alan G. Spoon	For	For	Management
1.12	Elect Director Diane Von Furstenberg	For	Withhold	Management
2	Ratify Auditors	For	For	Management

INTERSIL CORPORATION

Ticker: ISIL Security ID: 46069S109
Meeting Date: MAY 12, 2004 Meeting Type: Annual

Record Date: MAR 17, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Gregory L. Williams	For	For	Management
1.2	Elect Director Richard M. Beyer	For	For	Management
1.3	Elect Director Dr. Robert W. Conn	For	For	Management
1.4	Elect Director James V. Diller	For	For	Management
1.5	Elect Director Gary E. Gist	For	For	Management
1.6	Elect Director Jan Peeters	For	For	Management
1.7	Elect Director Robert N. Pokelwaldt	For	For	Management
1.8	Elect Director James A. Urry	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management

INTUIT, INC.

Ticker: INTU Security ID: 461202103
Meeting Date: OCT 30, 2003 Meeting Type: Annual
Record Date: SEP 2, 2003

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Stephen M. Bennett	For	For	Management
1.2	Elect Director Christopher W. Brody	For	For	Management
1.3	Elect Director William V. Campbell	For	For	Management
1.4	Elect Director Scott D. Cook	For	For	Management
1.5	Elect Director L. John Doerr	For	For	Management
1.6	Elect Director Donna L. Dubinsky	For	For	Management
1.7	Elect Director Michael R. Hallman	For	For	Management
1.8	Elect Director Stratton D. Sclavos	For	For	Management
2	Amend Employee Stock Purchase Plan	For	For	Management
3	Ratify Auditors	For	Against	Management

JEFFERSON-PILOT CORP.

Ticker: JP Security ID: 475070108
Meeting Date: MAY 3, 2004 Meeting Type: Annual
Record Date: MAR 1, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Dennis R. Glass	For	For	Management
1.2	Elect Director George W. Henderson, III	For	For	Management
1.3	Elect Director Patrick S. Pittard	For	For	Management
1.4	Elect Director Robert G. Greer	For	For	Management
2	Ratify Auditors	For	For	Management
3	Approve Non-Employee Director Stock Option Plan	For	For	Management

JOHNSON & JOHNSON

Ticker: JNJ Security ID: 478160104
Meeting Date: APR 22, 2004 Meeting Type: Annual
Record Date: FEB 24, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Gerard N. Burrow	For	For	Management
1.2	Elect Director Mary S. Coleman	For	For	Management
1.3	Elect Director James G. Cullen	For	For	Management
1.4	Elect Director Robert J. Darretta	For	For	Management
1.5	Elect Director M. Judah Folkman	For	For	Management
1.6	Elect Director Ann D. Jordan	For	For	Management
1.7	Elect Director Arnold G. Langbo	For	For	Management
1.8	Elect Director Susan L. Lindquist	For	For	Management
1.9	Elect Director Leo F. Mullin	For	For	Management
1.10	Elect Director Steven S Reinemund	For	For	Management
1.11	Elect Director David Satcher	For	For	Management
1.12	Elect Director Henry B. Schacht	For	For	Management
1.13	Elect Director William C. Weldon	For	For	Management
2	Ratify Auditors	For	Against	Management
3	Cease Charitable Contributions	Against	Against	Shareholder

KEYSPAN CORPORATION

Ticker: KSE Security ID: 49337W100
Meeting Date: MAY 20, 2004 Meeting Type: Annual
Record Date: MAR 22, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert B. Catell	For	For	Management
1.2	Elect Director Andrea S. Christensen	For	For	Management
1.3	Elect Director Alan H. Fishman	For	For	Management
1.4	Elect Director J. Atwood Ives	For	For	Management
1.5	Elect Director James R. Jones	For	For	Management
1.6	Elect Director James L. Larocca	For	For	Management
1.7	Elect Director Gloria C. Larson	For	For	Management
1.8	Elect Director Stephen W. Mckessy	For	For	Management
1.9	Elect Director Edward D. Miller	For	For	Management
1.10	Elect Director Vikki L. Pryor	For	For	Management
2	Ratify Auditors	For	For	Management
3	Submit Shareholder Rights Plan (Poison Pill) to Shareholder Vote	Against	For	Shareholder

LANDRY'S RESTAURANTS, INC.

Ticker: LNY Security ID: 51508L103
Meeting Date: JUN 3, 2004 Meeting Type: Annual
Record Date: APR 21, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Tilman J. Fertitta	For	For	Management

1.2	Elect	Director Steven L. Scheinthal	For	For	Management
1.3	Elect	Director Paul S. West	For	For	Management
1.4	Elect	Director Michael S. Chadwick	For	For	Management
1.5	Elect	Director Michael Richmond	For	Withhold	Management
1.6	Elect	Director Joe Max Taylor	For	Withhold	Management
1.7	Elect	Director Kenneth Brimmer	For	For	Management

MASCO CORP.

Ticker: MAS Security ID: 574599106
Meeting Date: MAY 11, 2004 Meeting Type: Annual
Record Date: MAR 15, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Peter A. Dow	For	For	Management
1.2	Elect Director Anthony F. Earley, Jr.	For	For	Management
1.3	Elect Director Wayne B. Lyon	For	For	Management
1.4	Elect Director David L. Johnston	For	For	Management
1.5	Elect Director J. Michael Losh	For	For	Management
2	Approve Executive Incentive Bonus Plan	For	For	Management
3	Ratify Auditors	For	For	Management

MEDTRONIC, INC.

Ticker: MDT Security ID: 585055106
Meeting Date: AUG 28, 2003 Meeting Type: Annual
Record Date: JUL 3, 2003

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard H. Anderson	For	For	Management
1.2	Elect Director Michael R. Bonsignore	For	For	Management
1.3	Elect Director Gordon M. Sprenger	For	Withhold	Management
2	Ratify Auditors	For	Against	Management
3	Approve Omnibus Stock Plan	For	For	Management
4	Approve Executive Incentive Bonus Plan	For	For	Management

MICROSOFT CORP.

Ticker: MSFT Security ID: 594918104
Meeting Date: NOV 11, 2003 Meeting Type: Annual
Record Date: SEP 12, 2003

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William H. Gates, III	For	For	Management
1.2	Elect Director Steven A. Ballmer	For	For	Management
1.3	Elect Director James I. Cash, Jr., Ph.D.	For	For	Management
1.4	Elect Director Raymond V. Gilmartin	For	For	Management
1.5	Elect Director Ann McLaughlin Korologos	For	For	Management

1.6	Elect Director David F. Marquardt	For	For	Management
1.7	Elect Director Charles H. Noski	For	For	Management
1.8	Elect Director Dr. Helmut Panke	For	For	Management
1.9	Elect Director Wm. G. Reed, Jr.	For	For	Management
1.10	Elect Director Jon A. Shirley	For	Withhold	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Amend Non-Employee Director Stock Option Plan	For	For	Management
4	Refrain from Giving Charitable Contributions	Against	Abstain	Shareholder

MYKROLIS CORP.

Ticker: MYK Security ID: 62852P103
Meeting Date: APR 28, 2004 Meeting Type: Annual
Record Date: MAR 19, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard A. Aurelio	For	For	Management
1.2	Elect Director Robert E. Caldwell	For	For	Management
1.3	Elect Director Michael P.C. Carns	For	For	Management

NAM TAI ELECTRONICS, INC.

Ticker: NTE Security ID: 629865205
Meeting Date: JUN 11, 2004 Meeting Type: Annual
Record Date: MAY 7, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Charles Chu	For	For	Management
1.2	Elect Director Peter R. Kellogg	For	For	Management
1.3	Elect Director Ming Kown Koo	For	For	Management
1.4	Elect Director William Lo	For	For	Management
1.5	Elect Director Tadao Murakami	For	For	Management
1.6	Elect Director Stephen Seung	For	For	Management
1.7	Elect Director Mark Waslen	For	For	Management
2	APPROVAL OF THE SELECTION DELOITTE TOUCHE TOHMATSU AS INDEPENDENT ACCOUNTANTS OF THE COMPANY FOR THE YEAR ENDING DECEMBER 31, 2004.	For	For	Management

NOKIA CORP.

Ticker: NKCAF Security ID: 654902204
Meeting Date: MAR 25, 2004 Meeting Type: Annual
Record Date: JAN 30, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
---	----------	---------	-----------	---------

1	APPROVAL OF THE INCOME STATEMENTS AND THE BALANCE SHEETS.	For	For	Management
2	APPROVAL OF A DIVIDEND OF EUR 0.30 PER SHARE.	For	For	Management
3	APPROVAL OF THE DISCHARGE OF THE CHAIRMAN, THE MEMBERS OF THE BOARD OF DIRECTORS AND THE PRESIDENT FROM LIABILITY.	For	For	Management
4.1	Elect Director Paul J. Collins	For	For	Management
4.2	Elect Director Georg Ehrnrooth	For	For	Management
4.3	Elect Director Bengt Holmstrom	For	For	Management
4.4	Elect Director Per Karlsson	For	For	Management
4.5	Elect Director Jorma Ollila	For	For	Management
4.6	Elect Director Marjorie Scardino	For	For	Management
4.7	Elect Director Vesa Vainio	For	For	Management
4.8	Elect Director Arne Wessberg	For	For	Management
5	Ratify Auditors	For	For	Management
6	APPROVAL OF THE PROPOSAL OF THE BOARD TO REDUCE THE SHARE CAPITAL THROUGH CANCELLATION OF NOKIA SHARES HELD BY THE COMPANY	For	For	Management
7	APPROVAL OF THE AUTHORIZATION TO THE BOARD TO INCREASE THE SHARE CAPITAL OF THE COMPANY.	For	For	Management
8	APPROVAL OF THE AUTHORIZATION TO THE BOARD TO REPURCHASE NOKIA SHARES.	For	For	Management
9	APPROVAL OF THE AUTHORIZATION TO THE BOARD TO DISPOSE NOKIA SHARES HELD BY THE COMPANY.	For	For	Management
10	APPROVAL OF THE PROPOSAL OF THE BOARD TO INCREASE THE CAPITAL OF THE FOUNDATION OF NOKIA CORPORATION.	For	For	Management
11	MARK THE FOR BOX IF YOU WISH TO INSTRUCT THE DEPOSITARY TO GIVE A PROXY TO ANY ONE OF MARIANNA UOTINEN-TARKOMA, ESA KAUNISTOLA, BOTH LEGAL COUNSELS OF NOKIA CORPORATION, TO AUTHORIZE ANY OF THEM (WITH FULL POWER OF SUBSTITUTION) TO VOTE, IN THEIR DISCR	None	Against	Management

PENTAIR, INC.

Ticker: PNR Security ID: 709631105
Meeting Date: APR 30, 2004 Meeting Type: Annual
Record Date: MAR 1, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Glynis A. Bryan	For	For	Management
1.2	Elect Director David A. Jones	For	For	Management
1.3	Elect Director William T. Monahan	For	For	Management
1.4	Elect Director Karen E. Welke	For	For	Management
2	Approve Outside Director Stock Options in Lieu of Cash	For	For	Management
3	Approve Omnibus Stock Plan	For	For	Management

4	Approve Employee Stock Purchase Plan	For	For	Management
5	Approve Employee Stock Purchase Plan	For	For	Management
6	Ratify Auditors	For	Against	Management

PEOPLES ENERGY CORP.

Ticker: PGL Security ID: 711030106
Meeting Date: FEB 27, 2004 Meeting Type: Annual
Record Date: DEC 31, 2003

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director J.R. Boris	For	For	Management
1.2	Elect Director W.J. Brodsky	For	For	Management
1.3	Elect Director P. Cafferty	For	For	Management
1.4	Elect Director J.W. Higgins	For	For	Management
1.5	Elect Director D.C. Jain	For	For	Management
1.6	Elect Director M.E. Lavin	For	For	Management
1.7	Elect Director H.J. Livingston, Jr.	For	For	Management
1.8	Elect Director T.M. Patrick	For	For	Management
1.9	Elect Director R.P. Toft	For	For	Management
1.10	Elect Director A.R. Valasquez	For	For	Management
2	Approve Omnibus Stock Plan	For	For	Management

QUESTAR CORP.

Ticker: STR Security ID: 748356102
Meeting Date: MAY 18, 2004 Meeting Type: Annual
Record Date: MAR 22, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Teresa Beck	For	For	Management
1.2	Elect Director R.D. Cash	For	For	Management
1.3	Elect Director Robert E. McKee III	For	Withhold	Management
1.4	Elect Director Gary G. Michael	For	For	Management
1.5	Elect Director Charles B. Stanley	For	For	Management
2	Approve Executive Incentive Bonus Plan	For	For	Management

R. R. DONNELLEY & SONS CO.

Ticker: RRD Security ID: 257867101
Meeting Date: FEB 23, 2004 Meeting Type: Special
Record Date: JAN 15, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Issue Shares in Connection with an Acquisition	For	For	Management
2	Approve Omnibus Stock Plan	For	For	Management

R. R. DONNELLEY & SONS CO.

Ticker: RRD Security ID: 257867101
Meeting Date: APR 14, 2004 Meeting Type: Annual
Record Date: MAR 1, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Mark A. Angelson	For	For	Management
1.2	Elect Director Robert F. Cummings, Jr.	For	For	Management
1.3	Elect Director Alfred C. Eckert III	For	For	Management
1.4	Elect Director Oliver R. Sockwell	For	For	Management
1.5	Elect Director Stephen M. Wolf	For	For	Management
2	Sale of Company Assets	Against	Against	Shareholder
3	Expense Stock Options	Against	For	Shareholder

RYDER SYSTEM, INC.

Ticker: R Security ID: 783549108
Meeting Date: MAY 7, 2004 Meeting Type: Annual
Record Date: MAR 12, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John M. Berra	For	For	Management
1.2	Elect Director David I. Fuente	For	For	Management
1.3	Elect Director Eugene A. Renna	For	For	Management
1.4	Elect Director Abbie J. Smith	For	For	Management
1.5	Elect Director Christine A. Varney	For	For	Management
2	Ratify Auditors	For	Against	Management

SAP AG

Ticker: SZXP10 Security ID: 803054204
Meeting Date: MAY 6, 2004 Meeting Type: Annual
Record Date: MAR 30, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	RESOLUTION ON THE APPROPRIATION OF THE RETAINED EARNINGS OF THE FISCAL YEAR 2003	For	For	Management
2	RESOLUTION ON THE FORMAL APPROVAL OF THE ACTS OF THE EXECUTIVE BOARD IN THE FISCAL YEAR 2003	For	For	Management
3	RESOLUTION ON THE FORMAL APPROVAL OF THE ACTS OF THE SUPERVISORY BOARD IN THE FISCAL YEAR 2003	For	For	Management
4	Ratify Auditors	For	For	Management
5	RESOLUTION ON ADJUSTMENTS TO SECTION 4 OF THE ARTICLES OF ASSOCIATION	For	For	Management
6	RESOLUTION ON THE AUTHORIZATION TO	For	For	Management

ACQUIRE AND USE TREASURY SHARES
7 RESOLUTION ON THE AUTHORIZATION TO USE For Against Management
EQUITY DERIVATIVES IN CONNECTION WITH THE
ACQUISITION OF TREASURY SHARES

SEALED AIR CORP.

Ticker: SEE Security ID: 81211K100
Meeting Date: MAY 5, 2004 Meeting Type: Annual
Record Date: MAR 8, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Hank Brown	For	For	Management
1.2	Elect Director Michael Chu	For	For	Management
1.3	Elect Director Lawrence R. Codey	For	For	Management
1.4	Elect Director T.J. Dermot Dunphy	For	For	Management
1.5	Elect Director Charles F. Farrell, Jr.	For	For	Management
1.6	Elect Director William V. Hickey	For	For	Management
1.7	Elect Director Kenneth P. Manning	For	For	Management
1.8	Elect Director William J. Marino	For	For	Management
2	Ratify Auditors	For	For	Management

ST. JOE COMPANY, THE

Ticker: JOE Security ID: 790148100
Meeting Date: MAY 18, 2004 Meeting Type: Annual
Record Date: MAR 31, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael L. Ainslie	For	For	Management
1.2	Elect Director Hugh M. Durden	For	For	Management
1.3	Elect Director Adam W. Herbert, Jr.	For	For	Management
1.4	Elect Director Delores Kesler	For	For	Management
1.5	Elect Director John S. Lord	For	Withhold	Management
1.6	Elect Director Walter L. Revell	For	For	Management
1.7	Elect Director Peter S. Rummell	For	For	Management
1.8	Elect Director Winfred L. Thornton	For	Withhold	Management
1.9	Elect Director William H. Walton, III	For	For	Management
2	Eliminate Preemptive Rights	For	Against	Management
3	Ratify Auditors	For	For	Management

STAPLES, INC.

Ticker: SPLS Security ID: 855030102
Meeting Date: JUN 17, 2004 Meeting Type: Annual
Record Date: APR 19, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
---	----------	---------	-----------	---------

1.1	Elect	Director Arthur M. Blank	For	For	Management
1.2	Elect	Director Gary L. Crittenden	For	For	Management
1.3	Elect	Director Martin Trust	For	For	Management
1.4	Elect	Director Paul F. Walsh	For	For	Management
2	Approve	Omnibus Stock Plan	For	For	Management
3	Amend	Employee Stock Purchase Plan	For	For	Management
4	Amend	Employee Stock Purchase Plan	For	For	Management
5	Ratify	Auditors	For	Against	Management
6	Submit	Shareholder Rights Plan (Poison Pill) to Shareholder Vote	Against	Against	Shareholder
7	Submit	Shareholder Rights Plan (Poison Pill) to Shareholder Vote	Against	For	Shareholder
8	Limit	Executive Compensation	Against	Against	Shareholder
9	Prohibit	Auditor from Providing Non-Audit Services	Against	For	Shareholder

STARBUCKS CORP.

Ticker: SBUX Security ID: 855244109
Meeting Date: MAR 30, 2004 Meeting Type: Annual
Record Date: JAN 26, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William W. (Bill) Bradley	For	For	Management
1.2	Elect Director Gregory B. Maffei	For	For	Management
1.3	Elect Director Orin C. Smith	For	For	Management
1.4	Elect Director Olden Lee	For	For	Management
2	Ratify Auditors	For	For	Management

STRYKER CORP.

Ticker: SYK Security ID: 863667101
Meeting Date: APR 20, 2004 Meeting Type: Annual
Record Date: FEB 27, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John W. Brown	For	For	Management
1.2	Elect Director Howard E. Cox, Jr.	For	For	Management
1.3	Elect Director Donald M. Engelman, Ph.D.	For	Withhold	Management
1.4	Elect Director Jerome H. Grossman, M.D.	For	For	Management
1.5	Elect Director John S. Lillard	For	For	Management
1.6	Elect Director William U. Parfet	For	For	Management
1.7	Elect Director Ronda E. Stryker	For	Withhold	Management
2	Increase Authorized Common Stock	For	For	Management

SUPERVALU INC.

Ticker: SVU Security ID: 868536103

Meeting Date: MAY 26, 2004 Meeting Type: Annual
Record Date: APR 1, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Charles M. Lillis	For	For	Management
1.2	Elect Director Jeffrey Noodle	For	For	Management
1.3	Elect Director Steven S. Rogers	For	For	Management
1.4	Elect Director Ronald E. Daly	For	For	Management
1.5	Elect Director Marissa Peterson	For	For	Management
2	Ratify Auditors	For	For	Management
3	Require Affirmative Vote of the Majority of the Shares to Elect Directors	Against	Against	Shareholder

SYBRON DENTAL SPECIALTIES, INC.

Ticker: SYD Security ID: 871142105
Meeting Date: FEB 6, 2004 Meeting Type: Annual
Record Date: DEC 17, 2003

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director James R. Parks	For	For	Management
1.2	Elect Director Floyd W. Pickrell, Jr.	For	For	Management
1.3	Elect Director William E. B. Siart	For	Withhold	Management

TIDEWATER INC.

Ticker: TDW Security ID: 886423102
Meeting Date: JUL 31, 2003 Meeting Type: Annual
Record Date: JUN 2, 2003

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Arthur R. Carlson	For	For	Management
1.2	Elect Director Jon C. Madonna	For	Withhold	Management
1.3	Elect Director William C. O'Malley	For	For	Management

TRIBUNE CO.

Ticker: TRB Security ID: 896047107
Meeting Date: MAY 12, 2004 Meeting Type: Annual
Record Date: MAR 17, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jeffrey Chandler	For	For	Management
1.2	Elect Director William A. Osborn	For	For	Management
1.3	Elect Director Kathryn C. Turner	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	Against	Management

UGI CORP.

Ticker: UGI Security ID: 902681105
Meeting Date: FEB 24, 2004 Meeting Type: Annual
Record Date: DEC 12, 2003

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director James W. Stratton	For	For	Management
1.2	Elect Director Stephen D. Ban	For	For	Management
1.3	Elect Director Richard C. Gozon	For	For	Management
1.4	Elect Director Lon R. Greenberg	For	For	Management
1.5	Elect Director Thomas F. Donovan	For	For	Management
1.6	Elect Director Marvin O. Schlanger	For	For	Management
1.7	Elect Director Anne Pol	For	For	Management
1.8	Elect Director Ernest E. Jones	For	For	Management
2	Approve Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management
4	Submit Shareholder Rights Plan (Poison Pill) to Shareholder Vote	Against	For	Shareholder

UNITED PARCEL SERVICE, INC.

Ticker: UPS Security ID: 911312106
Meeting Date: MAY 6, 2004 Meeting Type: Annual
Record Date: MAR 8, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Calvin Darden	For	For	Management
1.2	Elect Director Michael L. Eskew	For	For	Management
1.3	Elect Director James P. Kelly	For	For	Management
1.4	Elect Director Ann M. Livermore	For	For	Management
1.5	Elect Director Gary E. MacDougal	For	For	Management
1.6	Elect Director Victor A. Pelson	For	For	Management
1.7	Elect Director Lea N. Soupata	For	For	Management
1.8	Elect Director Robert M. Teeter	For	For	Management
1.9	Elect Director John W. Thompson	For	For	Management
1.10	Elect Director Carol B. Tome	For	For	Management
2	Ratify Auditors	For	For	Management

VODAFONE GROUP PLC

Ticker: Security ID: 92857W100
Meeting Date: JUL 30, 2003 Meeting Type: Annual
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management

2	Approve Remuneration Report	For	For	Management
3	Reelect Lord MacLaurin of Knebworth as Director	For	For	Management
4	Reelect Kenneth Hydon as Director	For	For	Management
5	Reelect Thomas Geitner as Director	For	For	Management
6	Reelect Alec Broers as Director	For	For	Management
7	Reelect Juergen Schrempp as Director	For	For	Management
8	Elect John Buchanan as Director	For	For	Management
9	Approve Final Dividend of 0.8983 Pence Per Share	For	For	Management
10	Ratify Deloitte and Touche as Auditors	For	For	Management
11	Authorize Board to Fix Remuneration of Auditors	For	For	Management
12	Authorize EU Political Donations up to GBP 100,000	For	For	Management
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of USD 900,000,000	For	For	Management
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of USD 340,000,000	For	For	Management
15	Authorize 6,800,000,000 Shares for Share Repurchase Program	For	For	Management

WASHINGTON FEDERAL, INC.

Ticker: WFSL Security ID: 938824109
Meeting Date: JAN 21, 2004 Meeting Type: Annual
Record Date: NOV 28, 2003

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas F. Kenney	For	Withhold	Management
1.2	Elect Director Derek L. Chinn	For	Withhold	Management
1.3	Elect Director W. Alden Harris	For	Withhold	Management
1.4	Elect Director Guy C. Pinkerton	For	Withhold	Management
2	Ratify Auditors	For	For	Management

WEIGHT WATCHERS INTERNATIONAL, INC.

Ticker: WTW Security ID: 948626106
Meeting Date: MAY 12, 2004 Meeting Type: Annual
Record Date: MAR 23, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Linda Huett	For	Withhold	Management
1.2	Elect Director Sam K. Reed	For	For	Management
1.3	Elect Director Philippe J. Amouyal	For	For	Management
2	Ratify Auditors	For	For	Management
3	Approve Omnibus Stock Plan	For	For	Management

WELLPOINT HEALTH NETWORKS INC.

Ticker: WLP Security ID: 94973H108
Meeting Date: JUN 28, 2004 Meeting Type: Special
Record Date: MAY 10, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management

ZIMMER HOLDINGS INC

Ticker: ZMH Security ID: 98956P102
Meeting Date: JUL 22, 2003 Meeting Type: Special
Record Date: JUN 16, 2003

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Issue Shares in Connection with an Acquisition	For	For	Management