

Pax World Balanced Fund, Inc.

Proxy Voting Record July 1, 2004 through June 30, 2005

ABBOTT LABORATORIES

Ticker: ABT Security ID: 002824100
Meeting Date: APR 22, 2005 Meeting Type: Annual
Record Date: FEB 23, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director R.S. Austin	For	For	Management
1.2	Elect Director W.S. Daley	For	For	Management
1.3	Elect Director H.L. Fuller	For	For	Management
1.4	Elect Director R.A. Gonzalez	For	For	Management
1.5	Elect Director J.M. Greenberg	For	For	Management
1.6	Elect Director J.M. Leiden	For	For	Management
1.7	Elect Director D.A.L. Owen	For	For	Management
1.8	Elect Director B. Powell Jr.	For	For	Management
1.9	Elect Director A.B. Rand	For	For	Management
1.10	Elect Director W.A. Reynolds	For	For	Management
1.11	Elect Director R.S. Roberts	For	For	Management
1.12	Elect Director W.D. Smithburg	For	For	Management
1.13	Elect Director J.R. Walter	For	For	Management
1.14	Elect Director M.D. White	For	For	Management
2	Ratify Auditors	For	For	Management
3	Link Executive Compensation to Government Fines	Against	Against	Shareholder
4	Performance- Based/Indexed Options	Against	For	Shareholder
5	Eliminate Animal Testing	Against	Against	Shareholder
6	Report on Political Contributions	Against	For	Shareholder
7	Report on Operational Impact of HIV/AIDS, TB, and Malaria Pandemic	Against	For	Shareholder
8	Separate Chairman and CEO Positions	Against	For	Shareholder

ACCENTURE LTD BERMUDA

Ticker: ACN Security ID: G1150G111
Meeting Date: FEB 2, 2005 Meeting Type: Annual
Record Date: DEC 6, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Joe W. Forehand	For	For	Management
1.2	Elect Director Blythe J. MCGarvie	For	For	Management
1.3	Elect Director Sir Mark Moody-Stuart	For	For	Management
2	APPROVAL OF BY-LAW AMENDMENTS TO RELOCATE INTO THE BY-LAWS EXISTING CONTRACTUAL RESTRICTIONS APPLICABLE TO CLASS A COMMON SHARES OF PARTNERS AND FORMER PARTNERS BENEFICIALLY OWNED BY THEM PRIOR TO ACCENTURE'S INITIAL PUBLIC	For	For	Management

OFFERING.
3 Ratify Auditors For For Management

AMDOCS LIMITED

Ticker: DOX Security ID: G02602103
Meeting Date: JAN 20, 2005 Meeting Type: Annual
Record Date: NOV 24, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Bruce K. Anderson	For	For	Management
1.2	Elect Director Adrian Gardner	For	For	Management
1.3	Elect Director Dov Baharav	For	For	Management
1.4	Elect Director Julian A. Brodsky	For	For	Management
1.5	Elect Director Charles E. Foster	For	For	Management
1.6	Elect Director Eli Gelman	For	For	Management
1.7	Elect Director James S. Kahan	For	For	Management
1.8	Elect Director Nehemia Lemelbaum	For	For	Management
1.9	Elect Director John T. Mclennan	For	For	Management
1.10	Elect Director Robert A. Minicucci	For	For	Management
1.11	Elect Director Simon Olswang	For	For	Management
1.12	Elect Director Mario Segal	For	For	Management
2	APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS FOR FISCAL YEAR 2004.	For	For	Management
3	RATIFICATION AND APPROVAL OF ERNST & YOUNG LLP AND AUTHORIZATION OF AUDIT COMMITTEE OF BOARD TO FIX REMUNERATION.	For	For	Management

AMGEN, INC.

Ticker: AMGN Security ID: 031162100
Meeting Date: MAY 11, 2005 Meeting Type: Annual
Record Date: MAR 18, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Dr. David Baltimore	For	For	Management
1.2	Elect Director Ms. Judith C. Pelham	For	For	Management
1.3	Elect Director Mr. Kevin W. Sharer	For	For	Management
2	Ratify Auditors	For	For	Management
3	Eliminate Animal Testing	Against	Against	Shareholder
4	Review/Limit Executive Compensation	Against	For	Shareholder
5	Adopt Retention Ratio for Executives	Against	For	Shareholder

APACHE CORP.

Ticker: APA Security ID: 037411105
Meeting Date: MAY 5, 2005 Meeting Type: Annual
Record Date: MAR 16, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director G. Steven Farris	For	For	Management
1.2	Elect Director Randolph M. Ferlic	For	For	Management
1.3	Elect Director A.D. Frazier, Jr.	For	For	Management
1.4	Elect Director John A. Kocur	For	For	Management
2	Approve Stock Option Plan	For	For	Management
3	Approve Omnibus Stock Plan	For	For	Management
4	Require a Majority Vote for the Election of Directors	Against	For	Shareholder
5	Prohibit Auditor from Providing Non-Audit Services	Against	For	Shareholder

APOGENT TECHNOLOGIES INC.

Ticker: AOT Security ID: 03760A101
Meeting Date: AUG 2, 2004 Meeting Type: Special
Record Date: MAY 14, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Adjourn Meeting	For	For	Management

APPLIED MATERIALS, INC.

Ticker: AMAT Security ID: 038222105
Meeting Date: MAR 23, 2005 Meeting Type: Annual
Record Date: JAN 28, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael H. Armacost	For	For	Management
1.2	Elect Director Deborah E. Coleman	For	For	Management
1.3	Elect Director Herbert M. Dwight, Jr.	For	For	Management
1.4	Elect Director Philip V. Gerdine	For	For	Management
1.5	Elect Director Paul R. Low	For	For	Management
1.6	Elect Director Dan Maydan	For	For	Management
1.7	Elect Director Steven L. Miller	For	For	Management
1.8	Elect Director James C. Morgan	For	For	Management
1.9	Elect Director Gerhard H. Parker	For	For	Management
1.10	Elect Director Willem P. Roelandts	For	For	Management
1.11	Elect Director Michael R. Splinter	For	For	Management
2	Ratify Auditors	For	For	Management

AQUA AMERICA, INC.

Ticker: WTR Security ID: 03836W103
Meeting Date: MAY 19, 2005 Meeting Type: Annual
Record Date: MAR 28, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Mary C. Carroll	For	For	Management
1.2	Elect Director Dr. Constantine Papadakis	For	For	Management

AVERY DENNISON CORP.

Ticker: AVY Security ID: 053611109
Meeting Date: APR 28, 2005 Meeting Type: Annual
Record Date: FEB 28, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Peter K. Barker	For	For	Management
1.2	Elect Director Richard M. Ferry	For	For	Management
1.3	Elect Director Kent Kresa	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management

AVON PRODUCTS, INC.

Ticker: AVP Security ID: 054303102
Meeting Date: MAY 5, 2005 Meeting Type: Annual
Record Date: MAR 16, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Fred Hassan	For	For	Management
1.2	Elect Director Ann S. Moore	For	For	Management
1.3	Elect Director Lawrence A. Weinbach	For	For	Management
2	Ratify Auditors	For	For	Management
3	Declassify the Board of Directors	For	For	Management
4	Amend Omnibus Stock Plan	For	For	Management
5	Disclose Charitable Contributions and Fundraising Efforts	Against	For	Shareholder
6	Reformulate Products to Remove Chemicals Banned by EU	Against	For	Shareholder

BAKER HUGHES INCORPORATED

Ticker: BHI Security ID: 057224107
Meeting Date: APR 28, 2005 Meeting Type: Annual
Record Date: FEB 25, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Larry D. Brady	For	For	Management
1.2	Elect Director Clarence P. Cazalot, Jr.	For	Withhold	Management
1.3	Elect Director Anthony G. Fernandes	For	For	Management
1.4	Elect Director J. Larry Nichols	For	Withhold	Management
2	Ratify Auditors	For	For	Management

3	Declassify the Board of Directors	For	For	Management
4	Act on Shareholder Resolutions that Receive Majority Support	Against	For	Shareholder

BAXTER INTERNATIONAL INC.

Ticker: BAX Security ID: 071813109
Meeting Date: MAY 3, 2005 Meeting Type: Annual
Record Date: MAR 4, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Blake E. Devitt	For	For	Management
1.2	Elect Director Joseph B. Martin, M.D., Ph. D.	For	For	Management
1.3	Elect Director Robert L. Parkinson, Jr.	For	For	Management
1.4	Elect Director Thomas T. Stallkamp	For	For	Management
1.5	Elect Director Albert P.L. Stroucken	For	For	Management
2	Ratify Auditors	For	For	Management
3	Restore or Provide for Cumulative Voting	Against	For	Shareholder
4	Prohibit Auditor from Providing Non-Audit Services	Against	For	Shareholder
5	Declassify the Board of Directors	None	For	Shareholder

BECTON, DICKINSON AND COMPANY

Ticker: BDX Security ID: 075887109
Meeting Date: FEB 1, 2005 Meeting Type: Annual
Record Date: DEC 6, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Basil L. Anderson	For	For	Management
1.2	Elect Director Gary A. Mecklenburg	For	For	Management
1.3	Elect Director James E. Perrella	For	For	Management
1.4	Elect Director Alfred Sommer	For	For	Management
2	Ratify Auditors	For	Against	Management
3	Approve Executive Incentive Bonus Plan	For	For	Management
4	Restore or Provide for Cumulative Voting	Against	For	Shareholder

BELO CORP.

Ticker: BLC Security ID: 080555105
Meeting Date: MAY 10, 2005 Meeting Type: Annual
Record Date: MAR 18, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director France A. Cordova, Ph.D	For	For	Management
1.2	Elect Director Robert W. Decherd	For	For	Management
1.3	Elect Director Laurence E. Hirsch	For	For	Management

1.4	Elect	Director	M. Anne Szostak	For	For	Management
1.5	Elect	Director	J. McDonald Williams	For	For	Management
2	Ratify	Auditors		For	For	Management

BJ WHOLESALE CLUB, INC

Ticker: BJ Security ID: 05548J106
Meeting Date: MAY 26, 2005 Meeting Type: Annual
Record Date: APR 11, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul Danos, Ph.D.	For	For	Management
1.2	Elect Director Ronald R. Dion	For	For	Management
1.3	Elect Director Lorne R. Waxlax	For	For	Management
2	Ratify Auditors	For	For	Management

BOB EVANS FARMS, INC.

Ticker: BOBE Security ID: 096761101
Meeting Date: SEP 13, 2004 Meeting Type: Annual
Record Date: JUL 15, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Daniel E. Evans	For	For	Management
1.2	Elect Director Michael J. Gasser	For	For	Management
1.3	Elect Director E.W. (Bill) Ingram III	For	For	Management
2	Ratify Auditors	For	Against	Management

BP PLC (FORM. BP AMOCO PLC)

Ticker: BP.PP Security ID: 055622104
Meeting Date: APR 14, 2005 Meeting Type: Annual
Record Date: FEB 18, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Dr D C Allen	For	For	Management
1.2	Elect Director Lord Browne	For	For	Management
1.3	Elect Director Mr J H Bryan	For	For	Management
1.4	Elect Director Mr A Burgmans	For	For	Management
1.5	Elect Director Mr I C Conn	For	For	Management
1.6	Elect Director Mr E B Davis, Jr	For	For	Management
1.7	Elect Director Mr D J Flint	For	For	Management
1.8	Elect Director Dr B E Grote	For	For	Management
1.9	Elect Director Dr A B Hayward	For	For	Management
1.10	Elect Director Dr D S Julius	For	For	Management
1.11	Elect Director Sir Tom Mckillop	For	For	Management
1.12	Elect Director Mr J A Manzoni	For	For	Management
1.13	Elect Director Dr W E Massey	For	For	Management

1.14	Elect	Director Mr H M P Miles	For	For	Management
1.15	Elect	Director Sir Ian Prosser	For	For	Management
1.16	Elect	Director Mr M H Wilson	For	For	Management
1.17	Elect	Director Mr P D Sutherland	For	For	Management
2	Ratify	Auditors	For	For	Management
3	TO GIVE AUTHORITY TO ALLOT SHARES UP TO A SPECIFIED AMOUNT		For	For	Management
4	SPECIAL RESOLUTION: TO GIVE AUTHORITY TO ALLOT A LIMITED NUMBER OF SHARES FOR CASH WITHOUT MAKING AN OFFER TO SHAREHOLDERS		For	For	Management
5	SPECIAL RESOLUTION: TO GIVE LIMITED AUTHORITY FOR THE PURCHASE OF ITS OWN SHARES BY THE COMPANY		For	For	Management
6	TO APPROVE THE DIRECTORS REMUNERATION REPORT		For	For	Management
7	TO APPROVE THE RENEWAL OF EXECUTIVE DIRECTORS INCENTIVE PLAN		For	For	Management
8	TO RECEIVE THE DIRECTORS ANNUAL REPORT AND THE ACCOUNTS		For	For	Management

CAL DIVE INTERNATIONAL, INC.

Ticker: CDIS Security ID: 127914109
Meeting Date: MAY 10, 2005 Meeting Type: Annual
Record Date: MAR 23, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Martin Ferron	For	For	Management
1.2	Elect Director Gordon F. Ahalt	For	For	Management
1.3	Elect Director Anthony Tripodo	For	For	Management
2	Amend Articles	For	For	Management
3	Amend Articles	For	For	Management
4	Approve Omnibus Stock Plan	For	For	Management

CAPITAL AUTOMOTIVE REIT

Ticker: CARS Security ID: 139733109
Meeting Date: MAY 10, 2005 Meeting Type: Annual
Record Date: MAR 1, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Trustee Thomas D. Eckert	For	For	Management
1.2	Elect Trustee Craig L. Fuller	For	For	Management
1.3	Elect Trustee Paul M. Higbee	For	For	Management
1.4	Elect Trustee William E. Hoglund	For	For	Management
1.5	Elect Trustee David B. Kay	For	For	Management
1.6	Elect Trustee R. Michael McCullough	For	For	Management
1.7	Elect Trustee John J. Pohanka	For	For	Management
1.8	Elect Trustee Robert M. Rosenthal	For	For	Management
1.9	Elect Trustee Vincent A. Sheehy	For	For	Management
2	Ratify Auditors	For	For	Management

CAREMARK RX, INC.

Ticker: CMX Security ID: 141705103
Meeting Date: MAY 11, 2005 Meeting Type: Annual
Record Date: MAR 29, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Edwin M. Crawford	For	For	Management
1.2	Elect Director Kristen Gibney Williams	For	For	Management
1.3	Elect Director Edward L. Hardin	For	For	Management
2	Report on Political Contributions	Against	For	Shareholder

CEMEX S.A.

Ticker: Security ID: 151290889
Meeting Date: APR 28, 2005 Meeting Type: Annual
Record Date: MAR 21, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	PRESENTATION, DISCUSSION AND, IF APPLICABLE, APPROVAL OF THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2004, AS REQUIRED BY THE MEXICAN CORPORATION LAW AND THE SECURITIES MARKET LAW, AFTER PRESENTATION OF THE REPORTS.	For	For	Management
2	PROPOSAL FOR THE ALLOCATION OF PROFITS AND THE MAXIMUM AMOUNT OF FUNDS TO BE USED FOR THE PURCHASE OF COMPANY SHARES.	For	For	Management
3	PROPOSAL TO INCREASE THE CAPITAL STOCK OF THE COMPANY IN ITS VARIABLE PORTION THROUGH CAPITALIZATION CHARGED AGAINST RETAINED EARNINGS, SUBMITTED FOR CONSIDERATION OF THE SHAREHOLDERS AT THE MEETING.	For	For	Management
4	APPOINTMENT OF DIRECTORS AND STATUTORY AUDITORS, ACCORDING TO THE PROPOSAL OF SHAREHOLDERS SUBMITTED FOR CONSIDERATION.	For	For	Management
5	COMPENSATION OF DIRECTORS AND STATUTORY AUDITORS, ACCORDING TO THE PROPOSAL OF SHAREHOLDERS SUBMITTED FOR CONSIDERATION.	For	For	Management
6	APPOINTMENT OF DELEGATES TO FORMALIZE THE RESOLUTIONS ADOPTED AT THE MEETING.	For	For	Management
7	PROPOSAL TO SPLIT EACH OF THE COMPANY'S SERIES A AND SERIES B SHARES CURRENTLY OUTSTANDING INTO TWO NEW SHARES OF THE SAME SERIES AND TYPE OF CAPITAL, FIXED OR VARIABLE, AND TO AMEND ARTICLE 6 OF THE COMPANY S BY-LAWS OR ESTATUTOS SOCIALES.	For	For	Management

8 APPOINTMENT OF DELEGATES TO FORMALIZE THE For For Management
RESOLUTIONS ADOPTED AT THE MEETING.

CHESAPEAKE ENERGY CORP.

Ticker: CHK Security ID: 165167107
Meeting Date: JUN 10, 2005 Meeting Type: Annual
Record Date: APR 26, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Aubrey K. McClendon	For	For	Management
1.2	Elect Director Donald L. Nickles	For	For	Management
2	Approve Omnibus Stock Plan	For	For	Management
3	Approve Stock Option Plan	For	Against	Management

CHICAGO BRIDGE & IRON CO.

Ticker: CBI Security ID: 167250109
Meeting Date: MAY 13, 2005 Meeting Type: Annual
Record Date: APR 6, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	FIRST POSITION: JENNETT	For	For	Management
2	FIRST POSITION: BORDAGES	Against	Against	Management
3	SECOND POSITION: NEALE	For	For	Management
4	SECOND POSITION: LEVENTRY	Against	Against	Management
5	THIRD POSITION: WILLIAMS	For	For	Management
6	THIRD POSITION: BYERS	For	Against	Management
7	TO AUTHORIZE THE PREPARATION OF THE ANNUAL ACCOUNTS AND THE ANNUAL REPORT IN THE ENGLISH LANGUAGE.	For	For	Management
8	TO DISCHARGE THE MEMBERS OF THE MANAGEMENT BOARD FROM LIABILITY.	For	For	Management
9	TO DISCHARGE THE MEMBERS OF THE SUPERVISORY BOARD FROM LIABILITY.	For	For	Management
10	TO RESOLVE ON THE FINAL DIVIDEND FOR THE YEAR ENDED DECEMBER 31, 2005.	For	For	Management
11	TO APPROVE THE MANAGEMENT BOARD COMPENSATION POLICY.	For	For	Management
12	TO DETERMINE THE COMPENSATION OF THE SUPERVISORY DIRECTORS WHO ARE NOT EMPLOYEES.	For	For	Management
13	TO APPROVE THE EXTENSION OF THE AUTHORITY OF THE MANAGEMENT BOARD TO REPURCHASE UP TO 10% OF THE ISSUED SHARE CAPITAL.	For	For	Management
14	TO APPROVE THE EXTENSION OF THE AUTHORITY OF THE SUPERVISORY BOARD TO ISSUE AND/OR GRANT RIGHTS TO ACQUIRE SHARES.	For	For	Management
15	TO AMEND OUR ARTICLES OF ASSOCIATION TO INCREASE THE AMOUNT OF THE AUTHORIZED SHARE CAPITAL.	For	For	Management

16	TO APPROVE AN AMENDMENT TO THE CHICAGO BRIDGE & IRON 1999 LONG- TERM INCENTIVE PLAN.	For	For	Management
17	TO APPROVE AN AMENDMENT TO THE CHICAGO BRIDGE & IRON INCENTIVE COMPENSATION PLAN.	For	For	Management
18	TO APPOINT OUR INDEPENDENT PUBLIC ACCOUNTANTS FOR THE YEAR ENDING DECEMBER 31, 2005.	For	For	Management

CITRIX SYSTEMS, INC.

Ticker: CTXS Security ID: 177376100
Meeting Date: MAY 5, 2005 Meeting Type: Annual
Record Date: MAR 15, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Murray J. Demo	For	Withhold	Management
1.2	Elect Director John W. White	For	Withhold	Management
2	Approve Omnibus Stock Plan	For	For	Management
3	Approve Qualified Employee Stock Purchase Plan	For	For	Management
4	Ratify Auditors	For	For	Management

COMCAST CORP.

Ticker: CMCSA Security ID: 20030N101
Meeting Date: JUN 1, 2005 Meeting Type: Annual
Record Date: MAR 24, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director S. Decker Anstrom	For	For	Management
1.2	Elect Director Kenneth J. Bacon	For	For	Management
1.3	Elect Director Sheldon M. Bonovitz	For	For	Management
1.4	Elect Director Edward D. Breen	For	For	Management
1.5	Elect Director Julian A. Brodsky	For	For	Management
1.6	Elect Director Joseph L. Castle, II	For	Withhold	Management
1.7	Elect Director Joseph J. Collins	For	For	Management
1.8	Elect Director J. Michael Cook	For	For	Management
1.9	Elect Director Brian L. Roberts	For	For	Management
1.10	Elect Director Ralph J. Roberts	For	For	Management
1.11	Elect Director Dr. Judith Rodin	For	For	Management
1.12	Elect Director Michael I. Sovern	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Restricted Stock Plan	For	For	Management
4	Report on Political Contributions	Against	Against	Shareholder
5	Separate Chairman and CEO Positions	Against	For	Shareholder
6	Submit Shareholder Rights Plan (Poison Pill) to Shareholder Vote	Against	For	Shareholder
7	Approve Recapitalization Plan	Against	For	Shareholder

CORN PRODUCTS INTERNATIONAL, INC.

Ticker: CPO Security ID: 219023108
Meeting Date: MAY 18, 2005 Meeting Type: Annual
Record Date: MAR 21, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard J. Almeida	For	For	Management
1.2	Elect Director Guenther E. Greiner	For	For	Management
1.3	Elect Director Gregory B. Kenny	For	For	Management
1.4	Elect Director James M. Ringler	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Amend Executive Incentive Bonus Plan	For	For	Management
4	Ratify Auditors	For	For	Management

CVS CORPORATION

Ticker: CVS Security ID: 126650100
Meeting Date: MAY 12, 2005 Meeting Type: Annual
Record Date: MAR 15, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director W. Don Cornwell	For	For	Management
1.2	Elect Director Thomas P. Gerrity	For	For	Management
1.3	Elect Director Stanley P. Goldstein	For	For	Management
1.4	Elect Director Marian L. Heard	For	For	Management
1.5	Elect Director William H. Joyce	For	Withhold	Management
1.6	Elect Director Terrence Murray	For	For	Management
1.7	Elect Director Sheli Z. Rosenberg	For	For	Management
1.8	Elect Director Thomas M. Ryan	For	For	Management
1.9	Elect Director Alfred J. Verrecchia	For	For	Management
2	Ratify Auditors	For	For	Management
3	Require a Majority Vote for the Election of Directors	Against	For	Shareholder
4	Performance- Based/Indexed Options	Against	Against	Shareholder
5	Review/Limit Executive Compensation	Against	Against	Shareholder

DELL INC.

Ticker: DELL Security ID: 24702R101
Meeting Date: JUL 16, 2004 Meeting Type: Annual
Record Date: MAY 21, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Donald J. Carty	For	For	Management
1.2	Elect Director Michael S. Dell	For	For	Management
1.3	Elect Director William H. Gray, III	For	For	Management
1.4	Elect Director Judy C. Lewent	For	For	Management

1.5	Elect	Director Thomas W. Luce, III	For	For	Management
1.6	Elect	Director Klaus S. Luft	For	For	Management
1.7	Elect	Director Alex J. Mandl	For	For	Management
1.8	Elect	Director Michael A. Miles	For	For	Management
1.9	Elect	Director Samuel A. Nunn, Jr.	For	For	Management
1.10	Elect	Director Kevin B. Rollins	For	For	Management
2	Ratify	Auditors	For	Against	Management
3	Expense	Stock Options	Against	For	Shareholder

EMC CORP.

Ticker: EMC Security ID: 268648102
Meeting Date: MAY 5, 2005 Meeting Type: Annual
Record Date: MAR 7, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael J. Cronin	For	For	Management
1.2	Elect Director W. Paul Fitzgerald	For	Withhold	Management
1.3	Elect Director Joseph M. Tucci	For	For	Management
2	Approve Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management
4	Performance- Based/Indexing Options	Against	For	Shareholder
5	Creation of an Independent Audit Committee	Against	Against	Shareholder

EQUITABLE RESOURCES, INC.

Ticker: EQT Security ID: 294549100
Meeting Date: APR 13, 2005 Meeting Type: Annual
Record Date: FEB 14, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Vicky A. Bailey	For	For	Management
2.1	Elect Director Phyllis A Domm, Ed.D	For	For	Management
2.2	Elect Director David L. Porges	For	For	Management
2.3	Elect Director James E. Rohr	For	For	Management
2.4	Elect Director David S. Shapira	For	For	Management
3	Ratify Auditors	For	For	Management

FAIR ISAAC INC.

Ticker: FIC Security ID: 303250104
Meeting Date: FEB 1, 2005 Meeting Type: Annual
Record Date: DEC 3, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director A. George Battle	For	For	Management
1.2	Elect Director Andrew Cecere	For	For	Management

1.3	Elect	Director	Tony J. Christianson	For	For	Management
1.4	Elect	Director	Thomas G. Grudnowski	For	For	Management
1.5	Elect	Director	Alex W. Hart	For	For	Management
1.6	Elect	Director	Philip G. Heasley	For	For	Management
1.7	Elect	Director	Guy R. Henshaw	For	For	Management
1.8	Elect	Director	David S.P. Hopkins	For	For	Management
1.9	Elect	Director	Margaret L. Taylor	For	For	Management
2	Ratify	Auditors		For	For	Management

FISERV, INC.

Ticker: FISV Security ID: 337738108
Meeting Date: APR 6, 2005 Meeting Type: Annual
Record Date: FEB 14, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director D.F. Dillon	For	For	Management
1.2	Elect Director G.J. Levy	For	For	Management
1.3	Elect Director G.M. Renwick	For	For	Management
2	Ratify Auditors	For	For	Management
3	Approve Executive Incentive Bonus Plan	For	For	Management
4	Approve Omnibus Stock Plan	For	For	Management

FISHER SCIENTIFIC INTERNATIONAL INC.

Ticker: FSH Security ID: 338032204
Meeting Date: MAY 6, 2005 Meeting Type: Annual
Record Date: MAR 22, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Rosanne F. Coppola	For	For	Management
1.2	Elect Director Bruce L. Koepfgen	For	For	Management
1.3	Elect Director Paul M. Meister	For	For	Management
1.4	Elect Director W. Clayton Stephens	For	For	Management
1.5	Elect Director Richard W. Vieser	For	For	Management
2	Approve Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

GENERAL MILLS, INC.

Ticker: GIS Security ID: 370334104
Meeting Date: SEP 27, 2004 Meeting Type: Annual
Record Date: JUL 29, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Stephen R. Demeritt	For	For	Management
1.2	Elect Director Livio D. Desimone	For	For	Management
1.3	Elect Director William T. Esrey	For	For	Management

1.4	Elect	Director	Raymond V. Gilmartin	For	For	Management
1.5	Elect	Director	Judith R. Hope	For	For	Management
1.6	Elect	Director	Robert L. Johnson	For	Withhold	Management
1.7	Elect	Director	Heidi G. Miller	For	For	Management
1.8	Elect	Director	H. Ochoa-Brillembourg	For	For	Management
1.9	Elect	Director	Michael D. Rose	For	For	Management
1.10	Elect	Director	Stephen W. Sanger	For	For	Management
1.11	Elect	Director	A. Michael Spence	For	For	Management
1.12	Elect	Director	Dorothy A. Terrell	For	For	Management
2	Ratify	Auditors		For	For	Management
3	Establish	Range	For Board Size	For	For	Management

GILLETTE CO., THE

Ticker: G Security ID: 375766102
Meeting Date: MAY 12, 2005 Meeting Type: Annual
Record Date: MAR 14, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael B. Gifford	For	For	Management
1.2	Elect Director Ray J. Groves	For	For	Management
1.3	Elect Director Fred H. Langhammer	For	Withhold	Management
1.4	Elect Director Marjorie M. Yang	For	Withhold	Management
2	Ratify Auditors	For	For	Management

GLAXOSMITHKLINE PLC (FORMERLY GLAXO WELLCOME PLC)

Ticker: GSK Security ID: 37733W105
Meeting Date: MAY 25, 2005 Meeting Type: Annual
Record Date: MAR 11, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	DIRECTORS REPORT AND FINANCIAL STATEMENTS	For	For	Management
2	REMUNERATION REPORT	For	For	Management
3	TO ELECT SIR CHRISTOPHER GENT AS A DIRECTOR	For	For	Management
4	TO ELECT SIR DERYCK MAUGHAN AS A DIRECTOR	For	For	Management
5	TO ELECT MR JULIAN HESLOP AS A DIRECTOR	For	For	Management
6	TO RE-ELECT DR JEAN-PIERRE GARNIER AS A DIRECTOR	For	For	Management
7	TO RE-ELECT SIR IAN PROSSER AS A DIRECTOR	For	For	Management
8	TO RE-ELECT DR RONALDO SCHMITZ AS A DIRECTOR	For	For	Management
9	TO RE-ELECT DR LUCY SHAPIRO AS A DIRECTOR	For	For	Management
10	Ratify Auditors	For	For	Management
11	REMUNERATION OF AUDITORS	For	For	Management
12	TO AUTHORISE THE COMPANY TO MAKE DONATIONS TO EU POLITICAL ORGANISATIONS AND INCUR EU POLITICAL EXPENDITURE	For	For	Management
13	DISAPPLICATION OF PRE-EMPTION RIGHTS	For	For	Management

14	AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES	For	For	Management
15	INSERTION OF NEW ARTICLE 48A INTO ARTICLES OF ASSOCIATION	For	For	Management
16	DELETION OF ARTICLE 154.2 OF ARTICLES OF ASSOCIATION	For	For	Management
17	AMENDMENT OF ARTICLE 81 OF ARTICLES OF ASSOCIATION	For	For	Management

HOSPITALITY PROPERTIES TRUST

Ticker: HPT Security ID: 44106M102
Meeting Date: MAY 11, 2005 Meeting Type: Annual
Record Date: MAR 15, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Trustee John L. Harrington	For	Withhold	Management
1.2	Elect Trustee Barry M. Portnoy	For	Withhold	Management

HYDRIL COMPANY

Ticker: HYDL Security ID: 448774109
Meeting Date: MAY 17, 2005 Meeting Type: Annual
Record Date: MAR 21, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Gordon T. Hall	For	Withhold	Management
1.2	Elect Director Richard C. Seaver	For	For	Management
1.3	Elect Director T. Don Stacy	For	Withhold	Management
2	Approve Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

INTUIT INC.

Ticker: INTU Security ID: 461202103
Meeting Date: DEC 9, 2004 Meeting Type: Annual
Record Date: OCT 11, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Stephen M. Bennett	For	For	Management
1.2	Elect Director Christopher W. Brody	For	For	Management
1.3	Elect Director William V. Campbell	For	For	Management
1.4	Elect Director Scott D. Cook	For	For	Management
1.5	Elect Director L. John Doerr	For	For	Management
1.6	Elect Director Donna L. Dubinsky	For	For	Management
1.7	Elect Director Michael R. Hallman	For	For	Management
1.8	Elect Director Dennis D. Powell	For	For	Management
1.9	Elect Director Stratton D. Sclavos	For	For	Management

2	Ratify Auditors	For	Against	Management
3	Approve Omnibus Stock Plan	For	For	Management

JEFFERSON-PILOT CORP.

Ticker: JP Security ID: 475070108
Meeting Date: MAY 2, 2005 Meeting Type: Annual
Record Date: MAR 1, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William Porter Payne	For	For	Management
1.2	Elect Director David A. Stonecipher	For	For	Management
1.3	Elect Director Isaiah Tidwell	For	For	Management
2	Ratify Auditors	For	For	Management

JOHNSON & JOHNSON

Ticker: JNJ Security ID: 478160104
Meeting Date: APR 28, 2005 Meeting Type: Annual
Record Date: MAR 1, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Mary Sue Coleman	For	For	Management
1.2	Elect Director James G. Cullen	For	For	Management
1.3	Elect Director Robert J. Darretta	For	For	Management
1.4	Elect Director Michael M. E. Johns	For	For	Management
1.5	Elect Director Ann Dibble Jordan	For	For	Management
1.6	Elect Director Arnold G. Langbo	For	For	Management
1.7	Elect Director Susan L. Lindquist	For	For	Management
1.8	Elect Director Leo F. Mullin	For	For	Management
1.9	Elect Director Christine A. Poon	For	For	Management
1.10	Elect Director Steven S. Reinemund	For	For	Management
1.11	Elect Director David Satcher	For	For	Management
1.12	Elect Director William C. Weldon	For	For	Management
2	Approve Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

KEYSPAN CORPORATION

Ticker: KSE Security ID: 49337W100
Meeting Date: MAY 20, 2005 Meeting Type: Annual
Record Date: MAR 22, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert B. Catell	For	For	Management
1.2	Elect Director Andrea S. Christensen	For	For	Management
1.3	Elect Director Robert J. Fani	For	For	Management
1.4	Elect Director Alan H. Fishman	For	For	Management

1.5	Elect Director James R. Jones	For	For	Management
1.6	Elect Director James L. Larocca	For	For	Management
1.7	Elect Director Gloria C. Larson	For	For	Management
1.8	Elect Director Stephen W. McKessy	For	For	Management
1.9	Elect Director Edward D. Miller	For	For	Management
1.10	Elect Director Vikki L. Pryor	For	For	Management
2	Ratify Auditors	For	For	Management

KIMBERLY-CLARK CORP.

Ticker: KMB Security ID: 494368103
Meeting Date: APR 28, 2005 Meeting Type: Annual
Record Date: FEB 28, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John F. Bergstrom	For	For	Management
1.2	Elect Director Robert W. Decherd	For	For	Management
1.3	Elect Director G. Craig Sullivan	For	For	Management
2	Ratify Auditors	For	For	Management
3	Adopt ILO Based Code of Conduct	Against	For	Shareholder

MASCO CORP.

Ticker: MAS Security ID: 574599106
Meeting Date: MAY 10, 2005 Meeting Type: Annual
Record Date: MAR 15, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Verne G. Istock	For	For	Management
1.2	Elect Director David L. Johnston	For	For	Management
1.3	Elect Director J. Michael Losh	For	For	Management
1.4	Elect Director Dennis W. Archer	For	For	Management
2	Approve Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

MEDTRONIC, INC.

Ticker: MDT Security ID: 585055106
Meeting Date: AUG 26, 2004 Meeting Type: Annual
Record Date: JUL 2, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William R. Brody, M.D., Ph.D.	For	For	Management
1.2	Elect Director Arthur D. Collins, Jr.	For	For	Management
1.3	Elect Director Antonio M. Gotto, Jr., M.D., D. Phil.	For	For	Management
2	Ratify Auditors	For	For	Management

3 Charitable Contributions Against Against Shareholder

MICROSOFT CORP.

Ticker: MSFT Security ID: 594918104
Meeting Date: NOV 9, 2004 Meeting Type: Annual
Record Date: SEP 10, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William H. Gates III	For	For	Management
1.2	Elect Director Steven A. Ballmer	For	For	Management
1.3	Elect Director James I. Cash Jr., Ph.D.	For	For	Management
1.4	Elect Director Raymond V. Gilmartin	For	For	Management
1.5	Elect Director Ann McLaughlin Korologos	For	For	Management
1.6	Elect Director David F. Marquardt	For	For	Management
1.7	Elect Director Charles H. Noski	For	For	Management
1.8	Elect Director Dr. Helmut Panke	For	For	Management
1.9	Elect Director Jon A. Shirley	For	For	Management
2	Amend Bundled Compensation Plans	For	For	Management
3	Amend Bundled Compensation Plans	For	For	Management
4	Amend Stock Option Plan	For	For	Management
5	Ratify Auditors	For	For	Management

NAM TAI ELECTRONICS, INC.

Ticker: NTE Security ID: 629865205
Meeting Date: JUN 6, 2005 Meeting Type: Annual
Record Date: APR 22, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Charles Chu	For	For	Management
1.2	Elect Director Peter R. Kellogg	For	For	Management
1.3	Elect Director Ming Kown Koo	For	For	Management
1.4	Elect Director William Lo	For	For	Management
1.5	Elect Director Tadao Murakami	For	For	Management
1.6	Elect Director Stephen Seung	For	For	Management
1.7	Elect Director Mark Waslen	For	For	Management
2	APPROVAL OF THE SELECTION OF DELOITTE TOUCHE TOHMATSU AS INDEPENDENT ACCOUNTANTS OF THE COMPANY FOR THE YEAR ENDING DECEMBER 31, 2005.	For	For	Management
3	APPROVE THE AMENDMENTS TO THE COMPANY'S 2001 STOCK OPTION PLAN IN THE MANNER SET FORTH IN EXHIBIT A ATTACHED WITH THE NOTICE OF ANNUAL MEETING OF SHAREHOLDERS DATED MAY 3, 2005.	For	For	Management

NUCOR CORP.

Ticker: NUE Security ID: 670346105
Meeting Date: MAY 12, 2005 Meeting Type: Annual
Record Date: MAR 14, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Peter C. Browing	For	For	Management
1.2	Elect Director Victoria F. Haynes	For	For	Management
1.3	Elect Director Thomas A. Waltermire	For	For	Management
2	Ratify Auditors	For	For	Management
3	Increase Authorized Common Stock	For	For	Management
4	Approve Omnibus Stock Plan	For	For	Management

PENTAIR, INC.

Ticker: PNR Security ID: 709631105
Meeting Date: APR 29, 2005 Meeting Type: Annual
Record Date: MAR 1, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard J. Cathcart	For	For	Management
1.2	Elect Director Barbara B. Grogan	For	Withhold	Management
1.3	Elect Director Augusto Meozzi	For	Withhold	Management
1.4	Elect Director Ronald L. Merriman	For	Withhold	Management
2	Ratify Auditors	For	Against	Management

PEOPLES ENERGY CORP.

Ticker: PGL Security ID: 711030106
Meeting Date: FEB 25, 2005 Meeting Type: Annual
Record Date: DEC 31, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director K.E. Bailey	For	For	Management
1.2	Elect Director J.R. Boris	For	For	Management
1.3	Elect Director W.J. Brodsky	For	For	Management
1.4	Elect Director P. Cafferty	For	For	Management
1.5	Elect Director D.S. Ferguson	For	For	Management
1.6	Elect Director J.W. Higgins	For	For	Management
1.7	Elect Director D.C. Jain	For	For	Management
1.8	Elect Director M.E. Lavin	For	For	Management
1.9	Elect Director H.J. Livingston, Jr.	For	For	Management
1.10	Elect Director T.M. Patrick	For	For	Management
1.11	Elect Director R.P. Toft	For	For	Management
1.12	Elect Director A.R. Velasquez	For	For	Management
2	Submit Shareholder Rights Plan (Poison Pill) to Shareholder Vote	None	For	Shareholder

QUESTAR CORP.

Ticker: STR Security ID: 748356102
Meeting Date: MAY 17, 2005 Meeting Type: Annual
Record Date: MAR 21, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Phillips S. Baker, Jr.	For	For	Management
1.2	Elect Director L. Richard Flury	For	For	Management
1.3	Elect Director James A. Harmon	For	For	Management
1.4	Elect Director M.W. Scoggins	For	For	Management
2	Approve Executive Incentive Bonus Plan	For	For	Management

R. R. DONNELLEY & SONS CO.

Ticker: RRD Security ID: 257867101
Meeting Date: MAY 26, 2005 Meeting Type: Annual
Record Date: APR 1, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Judith H. Hamilton	For	For	Management
1.2	Elect Director Michael T. Riordan	For	For	Management
1.3	Elect Director Bide L. Thomas	For	For	Management
2	Ratify Auditors	For	For	Management
3	Limit Executive Compensation	Against	Against	Shareholder

REGENCY CENTERS CORP.

Ticker: REG Security ID: 758849202
Meeting Date: SEP 10, 2004 Meeting Type: Special
Record Date: JUL 29, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Preferred Proposal to Increase Authorized Preferred Stock	For	Abstain	Management

RYDER SYSTEM, INC.

Ticker: R Security ID: 783549108
Meeting Date: MAY 6, 2005 Meeting Type: Annual
Record Date: MAR 11, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Hansel E. Tookes II	For	For	Management
1.2	Elect Director Lynn M. Martin	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management
4	Amend Qualified Employee Stock Purchase	For	For	Management

Plan

SAP AG

Ticker: SAP Security ID: 803054204
Meeting Date: MAY 12, 2005 Meeting Type: Annual
Record Date: APR 1, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	RESOLUTION ON THE APPROPRIATION OF THE RETAINED EARNINGS OF THE FISCAL YEAR 2004	For	For	Management
2	RESOLUTION ON THE FORMAL APPROVAL OF THE ACTS OF THE EXECUTIVE BOARD IN THE FISCAL YEAR 2004	For	For	Management
3	RESOLUTION ON THE FORMAL APPROVAL OF THE ACTS OF THE SUPERVISORY BOARD IN THE FISCAL YEAR 2004	For	For	Management
4	Ratify Auditors	For	For	Management
5	ELECTION OF MEMBERS OF THE SUPERVISORY BOARD	For	For	Management
6	RESOLUTION ON THE ADJUSTMENT OF THE AMOUNTS AND FIGURES STATED IN SECTION 4 (1) OF THE ARTICLES OF ASSOCIATION (CAPITAL STOCK)	For	For	Management
7	RESOLUTION ON THE CANCELLATION OF CONTINGENT CAPITAL IIA AND ON THE DELETION OF SECTION 4 (5) OF THE ARTICLES OF ASSOCIATION	For	For	Management
8	REDUCTION OF CONTINGENT CAPITAL IIIA AND ADJUSTMENT OF THE AMOUNTS AND FIGURES STATED IN SECTION 4 (7) OF THE ARTICLES	For	For	Management
9	RESOLUTION ON THE AMENDMENT OF SECTION 1 (1) OF THE ARTICLES OF ASSOCIATION (CORPORATE NAME)	For	For	Management
10	RESOLUTION ON THE ADJUSTMENT OF THE ARTICLES OF ASSOCIATION TO REFLECT THE PROVISIONS OF THE GERMAN ACT	For	For	Management
11	CANCELLATION OF AUTHORIZED CAPITAL I AND CREATION OF A NEW AUTHORIZED CAPITAL I	For	For	Management
12	CANCELLATION OF AUTHORIZED CAPITAL II AND CREATION OF A NEW AUTHORIZED CAPITAL II	For	For	Management
13	RESOLUTION ON THE AUTHORIZATION TO ACQUIRE AND USE TREASURY SHARES PURSUANT TO THE GERMAN STOCK CORPORATION ACT	For	For	Management
14	RESOLUTION ON THE AUTHORIZATION TO USE EQUITY DERIVATIVES IN CONNECTION WITH THE ACQUISITION OF TREASURY SHARES	For	Against	Management

SEALED AIR CORP.

Ticker: SEE Security ID: 81211K100

Meeting Date: MAY 20, 2005 Meeting Type: Annual
Record Date: MAR 22, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Hank Brown	For	For	Management
1.2	Elect Director Michael Chu	For	For	Management
1.3	Elect Director Lawrence R. Codey	For	For	Management
1.4	Elect Director T. J. Dermot Dunphy	For	For	Management
1.5	Elect Director Charles F. Farrell, Jr.	For	For	Management
1.6	Elect Director William V. Hickey	For	For	Management
1.7	Elect Director Jacqueline B. Kosecoff	For	For	Management
1.8	Elect Director Kenneth P. Manning	For	For	Management
1.9	Elect Director William J. Marino	For	For	Management
2	Approve Omnibus Stock Plan	For	For	Management
3	Amend Executive Incentive Bonus Plan	For	For	Management
4	Ratify Auditors	For	For	Management

SECURE COMPUTING CORP.

Ticker: SCUR Security ID: 813705100
Meeting Date: MAY 9, 2005 Meeting Type: Annual
Record Date: MAR 16, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Eric P. Rundquist	For	For	Management
1.2	Elect Director Alexander Zakupowsky, Jr.	For	For	Management
2	Amend Stock Option Plan	For	Against	Management
3	Ratify Auditors	For	For	Management

SLM CORP.

Ticker: SLM Security ID: 78442P106
Meeting Date: MAY 19, 2005 Meeting Type: Annual
Record Date: MAR 21, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Charles L. Daley	For	For	Management
1.2	Elect Director William M. Diefenderfer, III	For	For	Management
1.3	Elect Director Thomas J. Fitzpatrick	For	For	Management
1.4	Elect Director Diane Suitt Gilleland	For	For	Management
1.5	Elect Director Earl A. Goode	For	For	Management
1.6	Elect Director Ann Torre Grant	For	For	Management
1.7	Elect Director Ronald F. Hunt	For	For	Management
1.8	Elect Director Benjamin J. Lambert, III	For	For	Management
1.9	Elect Director Albert L. Lord	For	For	Management
1.10	Elect Director Barry A. Munitz	For	For	Management
1.11	Elect Director A. Alexander Porter, Jr.	For	For	Management
1.12	Elect Director Wolfgang Schoellkopf	For	For	Management
1.13	Elect Director Steven L. Shapiro	For	For	Management
1.14	Elect Director Barry L. Williams	For	For	Management

2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

ST. JOE COMPANY, THE

Ticker: JOE Security ID: 790148100
Meeting Date: MAY 17, 2005 Meeting Type: Annual
Record Date: MAR 31, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael L. Ainslie	For	For	Management
1.2	Elect Director John S. Lord	For	Withhold	Management
1.3	Elect Director Hugh M. Durden	For	For	Management
1.4	Elect Director Walter L. Revell	For	For	Management
1.5	Elect Director Thomas A. Fanning	For	For	Management
1.6	Elect Director Peter S. Rummell	For	For	Management
1.7	Elect Director Adam W. Herbert, Jr.	For	For	Management
1.8	Elect Director William H. Walton, III	For	For	Management
1.9	Elect Director Delores M. Kesler	For	For	Management
2	Ratify Auditors	For	For	Management

STAPLES, INC.

Ticker: SPLS Security ID: 855030102
Meeting Date: JUN 13, 2005 Meeting Type: Annual
Record Date: APR 19, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Brenda C. Barnes	For	For	Management
1.2	Elect Director Mary Elizabeth Burton	For	For	Management
1.3	Elect Director Richard J. Currie	For	For	Management
1.4	Elect Director Rowland T. Moriarty	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management
4	Submit Shareholder Rights Plan (Poison Pill) to Shareholder Vote	Against	Against	Shareholder

STARBUCKS CORP.

Ticker: SBUX Security ID: 855244109
Meeting Date: FEB 9, 2005 Meeting Type: Annual
Record Date: DEC 2, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Barbara Bass	For	For	Management
1.2	Elect Director Mellody Hobson	For	For	Management
1.3	Elect Director Olden Lee	For	For	Management
1.4	Elect Director Howard Schultz	For	For	Management

2	Approve Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management
4	Commit to Free Trade certified Coffee	Against	For	Shareholder

STRYKER CORP.

Ticker: SYK Security ID: 863667101
Meeting Date: APR 26, 2005 Meeting Type: Annual
Record Date: FEB 28, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John W. Brown	For	For	Management
1.2	Elect Director Howard E. Cox, Jr.	For	For	Management
1.3	Elect Director Donald M. Engelman, Ph.D.	For	For	Management
1.4	Elect Director Jerome H. Grossman, M.D.	For	For	Management
1.5	Elect Director Stephen P. MacMillan	For	For	Management
1.6	Elect Director William U. Parfet	For	For	Management
1.7	Elect Director Ronda E. Stryker	For	For	Management

SUPERVALU INC.

Ticker: SVU Security ID: 868536103
Meeting Date: JUN 15, 2005 Meeting Type: Annual
Record Date: APR 18, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Edwin C. Gage	For	For	Management
1.2	Elect Director Garnett L. Keith, Jr.	For	For	Management
1.3	Elect Director Marissa Peterson	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management
4	Require a Majority Vote for the Election of Directors	Against	For	Shareholder

SYBRON DENTAL SPECIALTIES, INC.

Ticker: SYD Security ID: 871142105
Meeting Date: FEB 8, 2005 Meeting Type: Annual
Record Date: DEC 17, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Dennis Brown	For	Withhold	Management
1.2	Elect Director Kenneth F. Yontz	For	Withhold	Management
2	Approve Non-Employee Director Stock Option Plan	For	For	Management
3	Approve Stock Option Plan	For	For	Management

TIDEWATER INC.

Ticker: TDW Security ID: 886423102
Meeting Date: JUL 15, 2004 Meeting Type: Annual
Record Date: MAY 26, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard T. du Moulin	For	For	Management
1.2	Elect Director J. Wayne Leonard	For	Withhold	Management
1.3	Elect Director Paul W. Murrill	For	For	Management
1.4	Elect Director Dean E. Taylor	For	For	Management
2	Ratify Auditors	For	Against	Management
3	Declassify the Board of Directors	Against	For	Shareholder

TRIBUNE CO.

Ticker: TRB Security ID: 896047107
Meeting Date: MAY 18, 2005 Meeting Type: Annual
Record Date: MAR 23, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Roger Goodan	For	For	Management
1.2	Elect Director Enrique Hernandez, Jr.	For	For	Management
1.3	Elect Director J. Christopher Reyes	For	For	Management
1.4	Elect Director Dudley S. Taft	For	For	Management
2	Ratify Auditors	For	For	Management

UGI CORP.

Ticker: UGI Security ID: 902681105
Meeting Date: FEB 23, 2005 Meeting Type: Annual
Record Date: DEC 10, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director J.W. Stratton	For	For	Management
1.2	Elect Director S.D. Ban	For	For	Management
1.3	Elect Director R.C. Gozon	For	For	Management
1.4	Elect Director L.R. Greenberg	For	For	Management
1.5	Elect Director T.F. Donovan	For	For	Management
1.6	Elect Director M.O. Schlanger	For	For	Management
1.7	Elect Director A. Pol	For	For	Management
1.8	Elect Director E.E. Jones	For	For	Management
2	Ratify Auditors	For	For	Management

UNITEDHEALTH GROUP INCORPORATED

Ticker: UNH Security ID: 91324P102
Meeting Date: MAY 3, 2005 Meeting Type: Annual
Record Date: MAR 7, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas H. Kean	For	For	Management
1.2	Elect Director Robert L. Ryan	For	For	Management
1.3	Elect Director William G. Spears	For	For	Management
1.4	Elect Director Gail R. Wilensky, Ph.D.	For	For	Management
2	Ratify Auditors	For	For	Management
3	Performance- Based/Indexed Options	Against	For	Shareholder
4	Performance- Based/Indexed Options	Against	For	Shareholder

VODAFONE GROUP PLC

Ticker: Security ID: 92857W100
Meeting Date: JUL 27, 2004 Meeting Type: Annual
Record Date: JUN 11, 2004

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	TO RECEIVE THE REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS	For	For	Management
2	TO APPROVE THE REMUNERATION REPORT	For	For	Management
3	TO RE-ELECT PETER BAMFORD AS A DIRECTOR	For	For	Management
4	TO RE-ELECT JULIAN HORN-SMITH AS A DIRECTOR	For	For	Management
5	TO RE-ELECT SIR DAVID SCHOLEY AS A DIRECTOR (MEMBER OF THE NOMINATIONS AND GOVERNANCE AND AUDIT COMMITTEES)	For	For	Management
6	TO ELECT LUC VANDEVELDE AS A DIRECTOR (MEMBER OF THE REMUNERATION COMMITTEE)	For	For	Management
7	TO APPROVE A FINAL DIVIDEND OF 1.07800 PENCE PER ORDINARY SHARE	For	For	Management
8	Ratify Auditors	For	For	Management
9	TO AUTHORIZE THE AUDIT COMMITTEE TO DETERMINE THE AUDITORS REMUNERATION	For	For	Management
10	TO AUTHORIZE DONATIONS UNDER THE POLITICAL PARTIES, ELECTIONS AND REFERENDUMS ACT 2000	For	For	Management
11	TO RENEW AUTHORITY TO ALLOT SHARES UNDER ARTICLE 16.2 OF THE COMPANY'S ARTICLES OF ASSOCIATION	For	For	Management
12	TO RENEW AUTHORITY TO DISAPPLY PRE-EMPTION RIGHTS UNDER ARTICLE 16.3 OF THE COMPANY'S ARTICLES OF ASSOCIATION	For	For	Management
13	TO AUTHORIZE THE COMPANY S PURCHASE OF ITS OWN SHARES	For	For	Management
14	TO AUTHORIZE THE COMPANY'S PURCHASE OF ITS OWN SHARES PURSUANT TO CONTINGENT PURCHASE CONTRACTS AND OFF-MARKET PURCHASES	For	For	Management

WELLPOINT INC

Ticker: WLP Security ID: 94973V107
Meeting Date: MAY 10, 2005 Meeting Type: Annual
Record Date: MAR 18, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William H.T. Bush	For	For	Management
1.2	Elect Director Warren Y. Jobe	For	For	Management
1.3	Elect Director William G. Mays	For	For	Management
1.4	Elect Director Senator Donald W. Riegle, Jr.	For	For	Management
1.5	Elect Director William J. Ryan	For	For	Management
2	Ratify Auditors	For	For	Management
3	Performance- Based/Indexed Options	Against	For	Shareholder