

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number **811-02064**

Pax World Balanced Fund, Inc.

(Exact name of registrant as specified in charter)

**222 State Street
Portsmouth, NH**

(Address of principal executive offices)

03801-3853
(Zip code)

**Pax World Management Corp.
222 State Street
Portsmouth, NH 03801-3853**

Attention: Joseph F. Keefe
(Name and address of agent for service)

Registrant's telephone number, including area code: **800-767-1729**

Date of fiscal year end: **December 31**

Date of reporting period: **June 30, 2006**

ICA File Number: 811-02064
Reporting Period: 07/01/2005 - 06/30/2006
Pax World Balanced Fund, Inc.

***** FORM N-PX REPORT *****

===== PAX WORLD BALANCED FUND =====

ABBOTT LABORATORIES

Ticker: ABT Security ID: 002824100
Meeting Date: APR 28, 2006 Meeting Type: Annual
Record Date: MAR 1, 2006

Table with 5 columns: #, Proposal, Mgt Rec, Vote Cast, Sponsor. Rows include proposals for electing directors (1.1-1.13), ratifying auditors, and performance-based equity awards.

ACCENTURE LTD BERMUDA

Ticker: ACN Security ID: G1150G111
Meeting Date: FEB 1, 2006 Meeting Type: Annual
Record Date: DEC 5, 2005

Table with 5 columns: #, Proposal, Mgt Rec, Vote Cast, Sponsor. Rows include proposals for appointing nominees to the board of directors (1 and 2).

THE BOARD OF DIRECTORS: WILLIAM D. GREEN

3 Ratify Auditors For For Management

ALLTEL CORP.

Ticker: AT Security ID: 020039103
Meeting Date: APR 20, 2006 Meeting Type: Annual
Record Date: FEB 24, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William H. Crown	For	For	Management
1.2	Elect Director Joe T. Ford	For	For	Management
1.3	Elect Director John P. McConnell	For	For	Management
1.4	Elect Director Josie C. Natori	For	For	Management
2	Amend Executive Incentive Bonus Plan	For	For	Management
3	Amend Executive Incentive Bonus Plan	For	For	Management
4	Ratify Auditors	For	For	Management

AMDOCS LIMITED

Ticker: DOX Security ID: G02602103
Meeting Date: JAN 19, 2006 Meeting Type: Annual
Record Date: NOV 30, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Bruce K. Anderson	For	For	Management
1.2	Elect Director Adrian Gardner	For	Withhold	Management
1.3	Elect Director Charles E. Foster	For	Withhold	Management
1.4	Elect Director James S. Kahan	For	Withhold	Management
1.5	Elect Director Dov Baharav	For	For	Management
1.6	Elect Director Julian A. Brodsky	For	Withhold	Management
1.7	Elect Director Eli Gelman	For	For	Management
1.8	Elect Director Nehemia Lemelbaum	For	For	Management
1.9	Elect Director John T. McLennan	For	For	Management
1.10	Elect Director Robert A. Minicucci	For	For	Management
1.11	Elect Director Simon Olswang	For	For	Management
1.12	Elect Director Mario Segal	For	For	Management
2	APPROVAL OF AMENDMENT OF THE 1998 STOCK OPTION AND INCENTIVE PLAN TO INCREASE THE NUMBER OF SHARES AUTHORIZED FOR ISSUANCE THEREUNDER, TO CONTINUE THE TERM OF THE PLAN FOR AN ADDITIONAL 10-YEAR TERM AND TO MAKE OTHER CHANGES AS DESCRIBED IN THE	For	For	Management

ACCOMPANY

3	APPROVAL OF SPECIAL RESOLUTION TO PERMIT DIRECT REPURCHASE BY THE COMPANY OF UNVESTED SHARES OF RESTRICTED STOCK GRANTED UNDER THE 1998 STOCK OPTION AND INCENTIVE PLAN UPON TERMINATION OF EMPLOYMENT OR SERVICE.	For	For	Management
4	APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS FOR FISCAL YEAR 2005.	For	For	Management
5	RATIFICATION AND APPROVAL OF ERNST & YOUNG LLP AND AUTHORIZATION OF AUDIT COMMITTEE OF BOARD TO FIX REMUNERATION.	For	For	Management

AMERICAN STANDARD COMPANIES INC.

Ticker: ASD Security ID: 029712106
Meeting Date: MAY 3, 2006 Meeting Type: Annual
Record Date: MAR 10, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Steven F. Goldstone	For	For	Management
1.2	Elect Director Kirk S. Hachigian	For	For	Management
1.3	Elect Director Edward E. Hagenlocker	For	For	Management
1.4	Elect Director Dale F. Morrison	For	For	Management
2	Ratify Auditors	For	For	Management

AMGEN, INC.

Ticker: AMGN Security ID: 031162100
Meeting Date: MAY 10, 2006 Meeting Type: Annual
Record Date: MAR 13, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Frederick W. Gluck	For	For	Management
1.2	Elect Director J. Paul Reason	For	For	Management
1.3	Elect Director Donald B. Rice	For	For	Management
1.4	Elect Director Leonard D. Schaeffer	For	For	Management
2	Ratify Auditors	For	For	Management
3	Stock Retention	Against	For	Shareholder
4	Link Executive Compensation to Social Issues	Against	For	Shareholder
5	Submit Shareholder Rights Plan (Poison Pill) to Shareholder Vote	Against	For	Shareholder

6	Develop an Animal Welfare Policy	Against	For	Shareholder
7	Require a Majority Vote for the Election of Directors	Against	For	Shareholder
8	Report on Political Contributions	For	For	Shareholder

APACHE CORP.

Ticker: APA Security ID: 037411105
Meeting Date: MAY 4, 2006 Meeting Type: Annual
Record Date: MAR 15, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Frederick M. Bohlen	For	Withhold	Management
1.2	Elect Director George D. Lawrence	For	Withhold	Management
1.3	Elect Director Rodman D. Patton	For	For	Management
1.4	Elect Director Charles J. Pitman	For	For	Management
1.5	Elect Director Jay A. Precourt	For	For	Management
2	Amend Non-Employee Director Stock Option Plan	For	For	Management

APPLIED MATERIALS, INC.

Ticker: AMAT Security ID: 038222105
Meeting Date: MAR 22, 2006 Meeting Type: Annual
Record Date: JAN 27, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael H. Armacost	For	For	Management
1.2	Elect Director Deborah A. Coleman	For	For	Management
1.3	Elect Director Philip V. Gerdine	For	For	Management
1.4	Elect Director Thomas J. Iannotti	For	For	Management
1.5	Elect Director Charles Y.S. Liu	For	For	Management
1.6	Elect Director James C. Morgan	For	For	Management
1.7	Elect Director Gerhard H. Parker	For	For	Management
1.8	Elect Director Willem P. Roelandts	For	For	Management
1.9	Elect Director Michael R. Splinter	For	For	Management
2	Ratify Auditors	For	For	Management

AQUA AMERICA, INC.

Ticker: WTR Security ID: 03836W103
Meeting Date: MAY 17, 2006 Meeting Type: Annual
Record Date: MAR 27, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Nicholas DeBenedictis	For	For	Management
1.2	Elect Director Richard H. Glanton	For	For	Management
1.3	Elect Director Lon R. Greenberg	For	For	Management

ASTRAZENECA PLC (FORMERLY ZENECA PLC)

Ticker: AZN Security ID: 046353108
Meeting Date: APR 27, 2006 Meeting Type: Annual
Record Date: MAR 21, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	TO RECEIVE THE COMPANY S ACCOUNTS AND THE REPORTS OF THE DIRECTORS AND AUDITOR FOR THE YEAR ENDED DECEMBER 31, 2005	For	For	Management
2	TO CONFIRM DIVIDENDS	For	For	Management
3	Ratify Auditors	For	For	Management
4	TO AUTHORIZE THE DIRECTORS TO AGREE THE REMUNERATION OF THE AUDITOR	For	For	Management
5.1	Elect Director Louis Schweitzer	For	For	Management
5.2	Elect Director Hakan Mogren	For	For	Management
5.3	Elect Director David R Brennan	For	For	Management
5.4	Elect Director Jonathan Symonds	For	For	Management
5.5	Elect Director John Patterson	For	For	Management
5.6	Elect Director Sir Peter Bonfield	For	For	Management
5.7	Elect Director John Buchanan	For	For	Management
5.8	Elect Director Jane Henney	For	For	Management
5.9	Elect Director Michele Hooper	For	For	Management
5.10	Elect Director Joe Jimenez	For	For	Management
5.11	Elect Director Erna Moller	For	For	Management
5.12	Elect Director Marcus Wallenberg	For	For	Management
5.13	Elect Director Dame Nancy Rothwell	For	For	Management
6	TO APPROVE THE DIRECTORS REMUNERATION REPORT FOR THE YEAR ENDED DECEMBER 31, 2005	For	For	Management
7	TO AUTHORIZE LIMITED EU POLITICAL DONATIONS	For	For	Management
8	TO AUTHORIZE THE DIRECTORS TO ALLOT UNISSUED SHARES	For	For	Management
9	TO AUTHORIZE THE DIRECTORS TO DISAPPLY PRE-EMPTION RIGHTS	For	For	Management
10	TO AUTHORIZE THE COMPANY TO PURCHASE ITS	For	For	Management

OWN SHARES

BAKER HUGHES INCORPORATED

Ticker: BHI Security ID: 057224107
Meeting Date: APR 27, 2006 Meeting Type: Annual
Record Date: MAR 1, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Larry D. Brady	For	For	Management
1.2	Elect Director Clarence P. Cazalot, Jr.	For	For	Management
1.3	Elect Director Chad C. Deaton	For	For	Management
1.4	Elect Director Edward P. Djerejian	For	For	Management
1.5	Elect Director Anthony G. Fernandes	For	For	Management
1.6	Elect Director Claire W. Gargalli	For	For	Management
1.7	Elect Director James A. Lash	For	For	Management
1.8	Elect Director James F. McCall	For	For	Management
1.9	Elect Director J. Larry Nichols	For	For	Management
1.10	Elect Director H. John Riley, Jr.	For	For	Management
1.11	Elect Director Charles L. Watson	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Executive Incentive Bonus Plan	For	For	Management
4	Amend Vote Requirements to Amend Articles/Bylaws/Charter	Against	For	Shareholder

BANCO BILBAO VIZCAYA ARGENTARIA

Ticker: BBV Security ID: 05946K101
Meeting Date: MAR 18, 2006 Meeting Type: Annual
Record Date: FEB 21, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	EXAMINATION AND APPROVAL OF THE ANNUAL ACCOUNTS AND MANAGEMENT REPORT FOR BANCO BILBAO VIZCAYA ARGENTARIA, S.A.	For	For	Management
2	APPOINTMENT OF MR. TOMAS ALFARO DRAKE.	For	For	Management
3	RE-ELECTION OF MR. JUAN CARLOS ALVAREZ MEZQUIRIZ.	For	For	Management
4	RE-ELECTION OF MR. CARLOS LORING MARTINEZ DE IRUJO.	For	For	Management
5	RE-ELECTION OF MS. SUSANA RODRIGUEZ VIDARTE.	For	For	Management
6	ANNULLING, INSOFAR AS UNUSED, THE	For	For	Management

AUTHORISATION CONFERRED AT THE BBVA
GENERAL SHAREHOLDERS MEETING OF 28TH
FEBRUARY 2004.

7	AUTHORISATION FOR THE COMPANY TO ACQUIRE TREASURY STOCK DIRECTLY OR THROUGH GROUP COMPANIES.	For	For	Management
8	RE-ELECTION OF AUDITORS FOR THE 2006 ACCOUNTS.	For	For	Management
9	APPROVAL, FOR APPLICATION BY THE BANK AND ITS SUBSIDIARIES, OF A LONG-TERM SHARE-BASED REMUNERATION PLAN FOR MEMBERS OF THE TEAM	For	For	Management
10	TO AMEND ARTICLE 53 OF THE COMPANY BYLAWS, APPLICATION OF EARNINGS , IN ORDER TO CONTEMPLATE THE POSSIBILITY OF REMUNERATING MEMBERS OF THE BOARD OF DIRECTORS.	For	For	Management
11	APPROVAL, FOR APPLICATION BY THE BANK, OF A DEFERRED REMUNERATION SYSTEM FOR NON-EXECUTIVE DIRECTORS.	For	For	Management
12	CONFERRAL OF AUTHORITY TO THE BOARD OF DIRECTORS TO FORMALISE, CORRECT, INTERPRET AND IMPLEMENT RESOLUTIONS ADOPTED BY THE AGM	For	For	Management

BAXTER INTERNATIONAL INC.

Ticker: BAX Security ID: 071813109
Meeting Date: MAY 9, 2006 Meeting Type: Annual
Record Date: MAR 13, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Walter E. Boomer	For	For	Management
1.2	Elect Director James R. Gavin, III	For	For	Management
1.3	Elect Director Peter S. Hellman	For	For	Management
1.4	Elect Director K.J. Storm	For	For	Management
2	Ratify Auditors	For	For	Management
3	Declassify the Board of Directors	For	For	Management
4	Establish Range For Board Size	For	For	Management
5	Submit Shareholder Rights Plan (Poison Pill) to Shareholder Vote	Against	For	Shareholder

BECTON, DICKINSON AND COMPANY

Ticker: BDX Security ID: 075887109
Meeting Date: JAN 31, 2006 Meeting Type: Annual
Record Date: DEC 7, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Edward J. Ludwig	For	For	Management
1.2	Elect Director Willard J. Overlock, Jr.	For	For	Management
1.3	Elect Director Bertram L. Scott	For	For	Management
2	Ratify Auditors	For	For	Management
3	Report on Toxic Chemicals	Against	For	Shareholder
4	Provide for Cumulative Voting	Against	For	Shareholder

BED BATH & BEYOND INC.

Ticker: BBBY Security ID: 075896100
Meeting Date: JUN 29, 2006 Meeting Type: Annual
Record Date: MAY 2, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Steven H. Temares	For	For	Management
1.2	Elect Director Klaus Eppler	For	For	Management
1.3	Elect Director Fran Stoller	For	For	Management
2	Ratify Auditors	For	For	Management
3	Board Diversity	Against	For	Shareholder
4	Adopt ILO-Based Code of Conduct	Against	For	Shareholder
5	Report on Energy Efficiency	Against	For	Shareholder
6	Declassify the Board of Directors	For	For	Management

BJ WHOLESALE CLUB, INC

Ticker: BJ Security ID: 05548J106
Meeting Date: MAY 25, 2006 Meeting Type: Annual
Record Date: APR 10, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Bert N. Mitchell	For	For	Management
1.2	Elect Director Helen Frame Peters, Ph.D.	For	For	Management
1.3	Elect Director Michael T. Wedge	For	For	Management
2	Require a Majority Vote for the Election of Directors	Against	For	Shareholder
3	Ratify Auditors	For	For	Management

BLACK & DECKER CORP., THE

Ticker: BDK Security ID: 091797100
Meeting Date: APR 20, 2006 Meeting Type: Annual
Record Date: FEB 21, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director N.D. Archibald	For	For	Management
1.2	Elect Director N.R. Augustine	For	For	Management
1.3	Elect Director B.L. Bowles	For	For	Management
1.4	Elect Director G.W. Buckley	For	For	Management
1.5	Elect Director M.A. Burns	For	For	Management
1.6	Elect Director K.B. Clark	For	For	Management
1.7	Elect Director M.A. Fernandez	For	For	Management
1.8	Elect Director B.H. Griswold, Iv	For	For	Management
1.9	Elect Director A. Luiso	For	For	Management
1.10	Elect Director R.L. Ryan	For	For	Management
1.11	Elect Director M.H. Willes	For	For	Management
2	Ratify Auditors	For	For	Management
3	Performance-Based and/or Time-Based Equity Awards	Against	For	Shareholder

BP PLC (FORM. BP AMOCO PLC)

Ticker: BP Security ID: 055622104
Meeting Date: APR 20, 2006 Meeting Type: Annual
Record Date: FEB 17, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	TO RECEIVE THE DIRECTORS ANNUAL REPORT AND THE ACCOUNTS	For	For	Management
2	TO APPROVE THE DIRECTORS REMUNERATION REPORT	For	For	Management
3.1	Elect Director Dr D C Allen	For	For	Management
3.2	Elect Director Lord Browne	For	For	Management
3.3	Elect Director Mr J H Bryan	For	For	Management
3.4	Elect Director Mr A Burgmans	For	For	Management
3.5	Elect Director Mr I C Conn	For	For	Management
3.6	Elect Director Mr E B Davis, Jr	For	For	Management
3.7	Elect Director Mr D J Flint	For	For	Management
3.8	Elect Director Dr B E Grote	For	For	Management
3.9	Elect Director Dr A B Hayward	For	For	Management
3.10	Elect Director Dr D S Julius	For	For	Management

3.11	Elect	Director Sir Tom Mckillop	For	For	Management
3.12	Elect	Director Mr J A Manzoni	For	For	Management
3.13	Elect	Director Dr W E Massey	For	For	Management
3.14	Elect	Director Sir Ian Prosser	For	For	Management
3.15	Elect	Director Mr M H Wilson	For	For	Management
3.16	Elect	Director Mr P D Sutherland	For	For	Management
4	Ratify	Auditors	For	For	Management
5	SPECIAL RESOLUTION: TO GIVE LIMITED AUTHORITY FOR THE PURCHASE OF ITS OWN SHARES BY THE COMPANY		For	For	Management
6	TO GIVE AUTHORITY TO ALLOT SHARES UP TO A SPECIFIED AMOUNT		For	For	Management
7	SPECIAL RESOLUTION: TO GIVE AUTHORITY TO ALLOT A LIMITED NUMBER OF SHARES FOR CASH WITHOUT MAKING AN OFFER TO SHAREHOLDERS		For	For	Management

CAPITAL AUTOMOTIVE REIT

Ticker: CARS Security ID: 139733109
Meeting Date: DEC 14, 2005 Meeting Type: Special
Record Date: NOV 4, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management

CAREMARK RX, INC.

Ticker: CMX Security ID: 141705103
Meeting Date: MAY 10, 2006 Meeting Type: Annual
Record Date: MAR 31, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director C. David Brown, II	For	For	Management
1.2	Elect Director Harris Diamond	For	For	Management
1.3	Elect Director C.A. Lance Piccolo	For	For	Management
1.4	Elect Director Michael D. Ware	For	For	Management
2	Report Policies For Political Contributions	Against	For	Shareholder

CEMEX S.A.

Ticker: CX Security ID: 151290889
Meeting Date: APR 27, 2006 Meeting Type: Special
Record Date: MAR 23, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	PROPOSAL TO SPLIT EACH OF THE COMPANY S ORDINARY COMMON SHARES SERIES A AND SERIES B SHARES AND AMEND ARTICLE 6 OF THE COMPANY S BY-LAWS.	For	For	Management
2	PROPOSAL TO CHANGE THE COMPANY S BY-LAWS.	For	For	Management
3	APPOINTMENT OF DELEGATES TO FORMALIZE THE RESOLUTIONS ADOPTED AT THE MEETING AND THE CHANGES IN THE COMPANY S BY-LAWS OR ESTATUTOS SOCIALES, IF APPLICABLE.	For	For	Management
4	APPROVAL OF THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2005.	For	For	Management
5	ALLOCATION OF PROFITS AND THE MAXIMUM AMOUNT OF FUNDS TO BE USED FOR THE PURCHASE OF COMPANY SHARES.	For	For	Management
6	PROPOSAL TO INCREASE THE CAPITAL STOCK OF THE COMPANY IN ITS VARIABLE PORTION.	For	For	Management
7	APPOINTMENT OF DIRECTORS AND STATUTORY AUDITORS, AND PRESIDENT OF THE AUDIT COMMITTEE AND SOCIETAL PRACTICES.	For	For	Management
8	COMPENSATION OF DIRECTORS, STATUTORY AUDITORS AND AUDIT AND SOCIETAL PRACTICES COMMITTEE.	For	For	Management
9	APPOINTMENT OF DELEGATES TO FORMALIZE THE RESOLUTIONS ADOPTED AT THE MEETING.	For	For	Management

CHECK POINT SOFTWARE TECHNOLOGIES INC

Ticker: CHKP Security ID: M22465104
Meeting Date: SEP 27, 2005 Meeting Type: Annual
Record Date: AUG 19, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	ELECTION OF DIRECTORS (OTHER THAN OUTSIDE DIRECTORS): GIL SHWED, MARIUS NACHT, JERRY UNGERMAN, DAVID RUBNER, TAL SHAVIT.	For	For	Management
2	TO RATIFY THE APPOINTMENT AND COMPENSATION OF CHECK POINT S INDEPENDENT PUBLIC ACCOUNTANTS.	For	For	Management
3	TO RATIFY AND APPROVE CHECK POINT S NEW EQUITY INCENTIVE PLANS.	For	Against	Management

4	TO RATIFY AND APPROVE AN EXTENSION OF CHECK POINT S 1996 EMPLOYEE STOCK PURCHASE PLAN.	For	For	Management
5	TO AMEND CHECK POINT S ARTICLES OF ASSOCIATION REGARDING INSURANCE, INDEMNIFICATION AND EXCULPATION.	For	For	Management
6	TO APPROVE CORRESPONDING AMENDMENTS TO THE INDEMNIFICATION AGREEMENTS WITH EACH OF CHECK POINT S DIRECTORS.	For	For	Management
7	TO AMEND CHECK POINT S ARTICLES OF ASSOCIATION REGARDING DISTRIBUTION OF ANNUAL FINANCIAL STATEMENTS.	For	For	Management
8	TO APPROVE COMPENSATION TO CERTAIN EXECUTIVE OFFICERS WHO ARE ALSO BOARD MEMBERS.	For	Against	Management
9	TO APPROVE CASH COMPENSATION OF CHECK POINT S DIRECTORS WHO ARE NOT EMPLOYEES.	For	For	Management
10	I HAVE A PERSONAL INTEREST IN ITEM 5 PLEASE MARK FOR IF YOU HAVE A PERSONAL INTEREST	None	Against	Management
11	I HAVE A PERSONAL INTEREST IN ITEM 6 PLEASE MARK FOR IF YOU HAVE A PERSONAL INTEREST	None	Against	Management
12	I HAVE A PERSONAL INTEREST IN ITEM 8 PLEASE MARK FOR IF YOU HAVE A PERSONAL INTEREST	None	Against	Management

CHECKFREE CORP.

Ticker: CKFR Security ID: 162813109
Meeting Date: NOV 2, 2005 Meeting Type: Annual
Record Date: SEP 16, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William P. Boardman	For	Withhold	Management
1.2	Elect Director James D. Dixon	For	Withhold	Management

CHESAPEAKE ENERGY CORP.

Ticker: CHK Security ID: 165167107
Meeting Date: JUN 9, 2006 Meeting Type: Annual
Record Date: APR 17, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard K. Davidson	For	Withhold	Management
1.2	Elect Director Breene M. Kerr	For	For	Management
1.3	Elect Director Charles T. Maxwell	For	For	Management
2	Increase Authorized Common Stock	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management

CISCO SYSTEMS, INC.

Ticker: CSCO Security ID: 17275R102
Meeting Date: NOV 15, 2005 Meeting Type: Annual
Record Date: SEP 16, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Carol A. Bartz	For	For	Management
1.2	Elect Director M. Michele Burns	For	For	Management
1.3	Elect Director Larry R. Carter	For	For	Management
1.4	Elect Director John T. Chambers	For	For	Management
1.5	Elect Director Dr. John L. Hennessy	For	For	Management
1.6	Elect Director Richard M. Kovacevich	For	For	Management
1.7	Elect Director Roderick C. McGeary	For	For	Management
1.8	Elect Director James C. Morgan	For	For	Management
1.9	Elect Director John P. Morgridge	For	For	Management
1.10	Elect Director Steven M. West	For	For	Management
1.11	Elect Director Jerry Yang	For	For	Management
2	Approve Stock Option Plan	For	For	Management
3	Ratify Auditors	For	For	Management
4	Review/Limit Executive Compensation	Against	For	Shareholder
5	Report on Pay Disparity	Against	For	Shareholder
6	Report on Human Rights Policy	Against	For	Shareholder

CITRIX SYSTEMS, INC.

Ticker: CTXS Security ID: 177376100
Meeting Date: MAY 18, 2006 Meeting Type: Annual
Record Date: MAR 20, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas F. Bogan	For	Withhold	Management
1.2	Elect Director Gary E. Morin	For	Withhold	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	Against	Management

CORN PRODUCTS INTERNATIONAL, INC.

Ticker: CPO Security ID: 219023108
Meeting Date: MAY 17, 2006 Meeting Type: Annual
Record Date: MAR 20, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Luis Aranguren-Trellez	For	For	Management
1.2	Elect Director Paul Hanrahan	For	For	Management
1.3	Elect Director William S. Norman	For	For	Management
2	Ratify Auditors	For	For	Management

CVS CORPORATION

Ticker: CVS Security ID: 126650100
Meeting Date: MAY 11, 2006 Meeting Type: Annual
Record Date: MAR 15, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director W. Don Cornwell	For	For	Management
1.2	Elect Director David W. Dorman	For	For	Management
1.3	Elect Director Thomas P. Gerrity	For	For	Management
1.4	Elect Director Marian L. Heard	For	For	Management
1.5	Elect Director William H. Joyce	For	For	Management
1.6	Elect Director Terrence Murray	For	For	Management
1.7	Elect Director Sheli Z. Rosenberg	For	For	Management
1.8	Elect Director Thomas M. Ryan	For	For	Management
1.9	Elect Director Alfred J. Verrecchia	For	For	Management
2	Ratify Auditors	For	For	Management
3	Require a Majority Vote for the Election of Directors	Against	For	Shareholder
4	Submit Supplemental Executive Retirement Plans to Shareholder vote	Against	For	Shareholder
5	Separate Chairman and CEO Positions	Against	For	Shareholder
6	Report on Feasibility of Product Reformulation	Against	For	Shareholder

DEERE & CO.

Ticker: DE Security ID: 244199105

Meeting Date: FEB 22, 2006 Meeting Type: Annual
Record Date: DEC 31, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Crandall C. Bowles	For	For	Management
1.2	Elect Director Vance D. Coffman	For	For	Management
1.3	Elect Director Arthur L. Kelly	For	For	Management
1.4	Elect Director Thomas H. Patrick	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

DELL INC.

Ticker: DELL Security ID: 24702R101
Meeting Date: JUL 15, 2005 Meeting Type: Annual
Record Date: MAY 20, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Donald J. Carty	For	For	Management
1.2	Elect Director Michael S. Dell	For	For	Management
1.3	Elect Director William H. Gray, III	For	For	Management
1.4	Elect Director Judy C. Lewent	For	For	Management
1.5	Elect Director Thomas W. Luce, III	For	For	Management
1.6	Elect Director Klaus S. Luft	For	For	Management
1.7	Elect Director Alex J. Mandl	For	For	Management
1.8	Elect Director Michael A. Miles	For	For	Management
1.9	Elect Director Samuel A. Nunn, Jr.	For	For	Management
1.10	Elect Director Kevin B. Rollins	For	For	Management
2	Ratify Auditors	For	For	Management
3	Require a Majority Vote for the Election of Directors	Against	For	Shareholder
4	Expense Stock Options	Against	For	Shareholder

EMC CORP.

Ticker: EMC Security ID: 268648102
Meeting Date: MAY 4, 2006 Meeting Type: Annual
Record Date: MAR 6, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Gail Deegan	For	For	Management
1.2	Elect Director Olli-Pekka Kallasvuo	For	For	Management
1.3	Elect Director Windle B. Priem	For	For	Management

1.4	Elect Director Alfred M. Zeien	For	For	Management
2	Ratify Auditors	For	For	Management
3	Require a Majority Vote for the Election of Directors	Against	For	Shareholder
4	Performance-Based and/or Time-Based Equity Awards	Against	For	Shareholder
5	Declassify the Board of Directors	Against	For	Shareholder
6	Limit Composition of Committee(s) to Independent Directors	Against	Against	Shareholder

ENSCO INTERNATIONAL, INC.

Ticker: ESV Security ID: 26874Q100
Meeting Date: MAY 9, 2006 Meeting Type: Annual
Record Date: MAR 10, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Gerald W. Haddock	For	For	Management
1.2	Elect Director Paul E. Rowsey, III	For	For	Management
1.3	Elect Director Carl F. Thorne	For	For	Management
1.4	Elect Director Daniel W. Rabun	For	For	Management
2	Ratify Auditors	For	For	Management

ENTEGRIS, INC

Ticker: ENTG Security ID: 29362U104
Meeting Date: JUN 14, 2006 Meeting Type: Annual
Record Date: APR 28, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Gideon Argov	For	For	Management
1.2	Elect Director Michael A. Bradley	For	For	Management
1.3	Elect Director Michael P.C. Carns	For	For	Management
1.4	Elect Director Daniel W. Christman	For	For	Management
1.5	Elect Director James E. Dauwalter	For	For	Management
1.6	Elect Director Gary K. Klingl	For	For	Management
1.7	Elect Director Roger D. McDaniel	For	For	Management
1.8	Elect Director Paul L.H. Olson	For	Withhold	Management
1.9	Elect Director Thomas O. Pyle	For	Withhold	Management
1.10	Elect Director Brian F. Sullivan	For	Withhold	Management

EQUITABLE RESOURCES, INC.

Ticker: EQT Security ID: 294549100
Meeting Date: APR 12, 2006 Meeting Type: Annual
Record Date: FEB 13, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas A. McConomy	For	For	Management
1.2	Elect Director Barbara S. Jeremiah	For	For	Management
1.3	Elect Director Lee T. Todd, Jr., Ph.D.	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Executive Incentive Bonus Plan	For	For	Management

ESTEE LAUDER COMPANIES INC., THE

Ticker: EL Security ID: 518439104
Meeting Date: NOV 10, 2005 Meeting Type: Annual
Record Date: SEP 16, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Charlene Barshefsky	For	Withhold	Management
1.2	Elect Director Leonard A. Lauder	For	Withhold	Management
1.3	Elect Director Ronald S. Lauder	For	Withhold	Management
1.4	Elect Director Marshall Rose	For	Withhold	Management
2	Amend Omnibus Stock Plan	For	Against	Management
3	Ratify Auditors	For	For	Management

FAIR ISAAC CORP.

Ticker: FIC Security ID: 303250104
Meeting Date: FEB 6, 2006 Meeting Type: Annual
Record Date: DEC 9, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director A. George Battle	For	For	Management
1.2	Elect Director Andrew Cecere	For	For	Management
1.3	Elect Director Tony J. Christianson	For	For	Management
1.4	Elect Director Thomas G. Grudnowski	For	For	Management
1.5	Elect Director Alex W. Hart	For	For	Management
1.6	Elect Director Guy R. Henshaw	For	For	Management
1.7	Elect Director William J. Lansing	For	For	Management
1.8	Elect Director Margaret L. Taylor	For	For	Management

2 Ratify Auditors For For Management

FISERV, INC.

Ticker: FISV Security ID: 337738108
Meeting Date: MAY 24, 2006 Meeting Type: Annual
Record Date: MAR 20, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Daniel P. Kearney	For	For	Management
1.2	Elect Director Jeffery W. Yabuki	For	For	Management
1.3	Elect Director L. William Seidman	For	For	Management
2	Ratify Auditors	For	For	Management
3	Require a Majority Vote for the Election of Directors	Against	For	Shareholder

FRANCE TELECOM SA

Ticker: FTE Security ID: 35177Q105
Meeting Date: APR 21, 2006 Meeting Type: Annual
Record Date: MAR 28, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	APPROVAL OF THE STATUTORY FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2005	For	For	Management
2	APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2005	For	For	Management
3	ALLOCATION OF THE RESULTS FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2005, AS STATED IN THE STATUTORY FINANCIAL STATEMENTS	For	For	Management
4	APPROVAL OF THE AGREEMENTS REFERRED TO IN ARTICLE L. 225-38 OF THE FRENCH COMMERCIAL CODE	For	For	Management
5	AUTHORIZATION GRANTED TO THE BOARD OF DIRECTORS TO PURCHASE, RETAIN OR TRANSFER FRANCE TELECOM SHARES	For	For	Management
6	AMENDMENT OF ARTICLE 15 OF THE BY-LAWS IN ORDER TO BRING IT INTO CONFORMITY WITH ARTICLE L. 225-37 OF THE FRENCH CODE	For	For	Management
7	AMENDMENT OF ARTICLE 21 OF THE BY-LAWS IN	For	For	Management

8	ORDER TO BRING IT INTO COMFORMITY WITH L 225-96 AND L 225-98 OF THE FRENCH CODE TO ISSUE THE SHARES RESERVED FOR PERSONS SIGNING A LIQUIDITY AGREEMENT WITH THE COMPANY	For	For	Management
9	TO PROCEED WITH THE FREE ISSUANCE OF OPTION-BASED LIQUIDITY INSTRUMENTS RESERVED FOR HOLDERS OF STOCK OPTIONS OF ORANGE S.A.	For	Against	Management
10	TO PROCEED WITH CAPITAL INCREASES RESERVED FOR MEMBERS OF THE FRANCE TELECOM GROUP SAVINGS PLAN	For	Against	Management
11	AUTHORIZATION TO THE BOARD OF DIRECTORS TO REDUCE THE SHARE CAPITAL THROUGH THE CANCELLATION OF ORDINARY SHARES	For	For	Management
12	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO ALLOCATE, FREE OF CHARGE, ORDINARY SHARES	For	Against	Management
13	POWERS FOR FORMALITIES	For	For	Management

GAMESTOP CORP.

Ticker: GME Security ID: 36467W109
Meeting Date: JUN 27, 2006 Meeting Type: Annual
Record Date: MAY 5, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Daniel A. Dematteo	For	For	Management
1.2	Elect Director Michael N. Rosen	For	For	Management
1.3	Elect Director Edward A. Volkwein	For	For	Management
2	Amend Executive Incentive Bonus Plan	For	For	Management
3	Ratify Auditors	For	For	Management

GENERAL MILLS, INC.

Ticker: GIS Security ID: 370334104
Meeting Date: SEP 26, 2005 Meeting Type: Annual
Record Date: JUL 28, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul Danos	For	For	Management
1.2	Elect Director William T. Esrey	For	For	Management
1.3	Elect Director Raymond V. Gilmartin	For	For	Management

1.4	Elect Director Judith Richards Hope	For	For	Management
1.5	Elect Director Heidi G. Miller	For	For	Management
1.6	Elect Director H. Ochoa-Brillembourg	For	For	Management
1.7	Elect Director Steve Odland	For	For	Management
1.8	Elect Director Michael D. Rose	For	For	Management
1.9	Elect Director Robert L. Ryan	For	For	Management
1.10	Elect Director Stephen W. Sanger	For	For	Management
1.11	Elect Director A. Michael Spence	For	For	Management
1.12	Elect Director Dorothy A. Terrell	For	For	Management
2	Ratify Auditors	For	Against	Management
3	Approve Omnibus Stock Plan	For	For	Management
4	Hire Advisor/Maximize Shareholder Value	Against	Against	Shareholder

GILLETTE CO., THE

Ticker: G Security ID: 375766102
Meeting Date: JUL 12, 2005 Meeting Type: Special
Record Date: MAY 19, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Adjourn Meeting	For	For	Management

GLAXOSMITHKLINE PLC (FORMERLY GLAXO WELLCOME PLC)

Ticker: GSK Security ID: 37733W105
Meeting Date: MAY 17, 2006 Meeting Type: Annual
Record Date: MAR 10, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	TO RECEIVE AND ADOPT THE DIRECTORS REPORT AND THE FINANCIAL STATEMENTS	For	For	Management
2	TO APPROVE THE REMUNERATION REPORT	For	For	Management
3	TO ELECT DR MONCEF SLAOUI AS A DIRECTOR	For	For	Management
4	TO ELECT MR TOM DE SWAAN AS A DIRECTOR	For	For	Management
5	TO RE-ELECT MR LARRY CULP AS A DIRECTOR	For	For	Management
6	TO RE-ELECT SIR CRISPIN DAVIS AS A DIRECTOR	For	For	Management
7	TO RE-ELECT DR RONALDO SCHMITZ AS A DIRECTOR	For	For	Management
8	Ratify Auditors	For	For	Management
9	REMUNERATION OF AUDITORS	For	For	Management
10	TO AUTHORISE THE COMPANY TO MAKE	For	For	Management

DONATIONS TO EU POLITICAL ORGANISATIONS
AND INCUR EU POLITICAL EXPENDITURE

11	AUTHORITY TO ALLOT SHARES	For	For	Management
12	DISAPPLICATION OF PRE-EMPTION RIGHTS (INDICATES A SPECIAL RESOLUTION)	For	For	Management
13	AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES (INDICATES A SPECIAL RESOLUTION)	For	For	Management

HELIX ENERGY SOLUTIONS INC

Ticker: HLX Security ID: 42330P107
Meeting Date: MAY 8, 2006 Meeting Type: Annual
Record Date: MAR 21, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director T. William Porter, III	For	Withhold	Management
1.2	Elect Director William L. Transier	For	For	Management

HONDA MOTOR CO. LTD.

Ticker: 7267 Security ID: 438128308
Meeting Date: JUN 23, 2006 Meeting Type: Annual
Record Date: MAR 30, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	APPROVAL OF PROPOSAL FOR APPROPRIATION OF RETAINED EARNINGS FOR THE 82ND FISCAL YEAR.	For	For	Management
2	PARTIAL AMENDMENTS TO THE ARTICLES OF INCORPORATION.	For	Against	Management
3.1	Elect Director Takeo Fukui	For	For	Management
3.2	Elect Director Satoshi Aoki	For	For	Management
3.3	Elect Director Minoru Harada	For	For	Management
3.4	Elect Director Motoatsu Shiraishi	For	For	Management
3.5	Elect Director Satoshi Dobashi	For	For	Management
3.6	Elect Director Atsuyoshi Hyogo	For	For	Management
3.7	Elect Director Satoshi Toshida	For	For	Management
3.8	Elect Director Koki Hirashima	For	For	Management
3.9	Elect Director Koichi Kondo	For	For	Management
3.10	Elect Director Toru Onda	For	For	Management
3.11	Elect Director Akira Takano	For	For	Management
3.12	Elect Director Mikio Yoshimi	For	For	Management

3.13	Elect	Director Shigeru Takagi	For	For	Management
3.14	Elect	Director Hiroshi Kuroda	For	For	Management
3.15	Elect	Director Satoru Kishi	For	For	Management
3.16	Elect	Director Kensaku Hogen	For	For	Management
3.17	Elect	Director Hiroyuki Yoshino	For	For	Management
3.18	Elect	Director Tetsuo Iwamura	For	For	Management
3.19	Elect	Director Tatsuhiro Oyama	For	For	Management
3.20	Elect	Director Fumihiko Ike	For	For	Management
4	PAYMENT OF BONUS TO DIRECTORS AND CORPORATE AUDITORS FOR THE 82ND FISCAL YEAR.		For	For	Management
5	PRESENTATION OF RETIREMENT ALLOWANCE TO RETIRING DIRECTOR FOR HIS RESPECTIVE SERVICES.		For	For	Management

HOSPITALITY PROPERTIES TRUST

Ticker: HPT Security ID: 44106M102
Meeting Date: MAY 23, 2006 Meeting Type: Annual
Record Date: MAR 24, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Trustee Frank J. Bailey	For	Withhold	Management
1.2	Elect Trustee Gerard M. Martin	For	Withhold	Management
2	Amend Articles/Bylaws/Charter-Non-Routine	For	For	Management
3	Amend Articles/Bylaws/Charter-Non-Routine	For	For	Management
4	Amend Articles/Bylaws/Charter-Non-Routine	For	For	Management
5	Adjourn Meeting	For	For	Management

INTEL CORP.

Ticker: INTC Security ID: 458140100
Meeting Date: MAY 17, 2006 Meeting Type: Annual
Record Date: MAR 20, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Craig R. Barrett	For	For	Management
2	Elect Director Charlene Barshefsky	For	For	Management
3	Elect Director E. John P. Browne	For	For	Management
4	Elect Director D. James Guzy	For	For	Management
5	Elect Director Reed E. Hundt	For	For	Management
6	Elect Director Paul S. Otellini	For	For	Management
7	Elect Director James D. Plummer	For	For	Management

8	Elect Director David S. Pottruck	For	For	Management
9	Elect Director Jane E. Shaw	For	For	Management
10	Elect Director John L. Thornton	For	For	Management
11	Elect Director David B. Yoffie	For	For	Management
12	Rescind Fair Price Provision	For	For	Management
13	Amend Articles/Bylaws/Repeal Supermajority Vote	For	For	Management
14	Ratify Auditors	For	For	Management
15	Approve Omnibus Stock Plan	For	For	Management
16	Approve Qualified Employee Stock Purchase Plan	For	For	Management

INTUIT INC.

Ticker: INTU Security ID: 461202103
Meeting Date: DEC 16, 2005 Meeting Type: Annual
Record Date: OCT 24, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Stephen M. Bennett	For	For	Management
1.2	Elect Director Christopher W. Brody	For	For	Management
1.3	Elect Director William V. Campbell	For	For	Management
1.4	Elect Director Scott D. Cook	For	For	Management
1.5	Elect Director L. John Doerr	For	For	Management
1.6	Elect Director Donna L. Dubinsky	For	For	Management
1.7	Elect Director Michael R. Hallman	For	For	Management
1.8	Elect Director Dennis D. Powell	For	For	Management
1.9	Elect Director Stratton D. Sclavos	For	Withhold	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management

JEFFERSON-PILOT CORP.

Ticker: JP Security ID: 475070108
Meeting Date: MAR 20, 2006 Meeting Type: Special
Record Date: FEB 3, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Adjourn Meeting	For	For	Management

JOHNSON & JOHNSON

Ticker: JNJ Security ID: 478160104
Meeting Date: APR 27, 2006 Meeting Type: Annual
Record Date: FEB 28, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Mary S. Coleman	For	For	Management
1.2	Elect Director James G. Cullen	For	For	Management
1.3	Elect Director Robert J. Darretta	For	For	Management
1.4	Elect Director Michael M. E. Johns	For	For	Management
1.5	Elect Director Ann D. Jordan	For	For	Management
1.6	Elect Director Arnold G. Langbo	For	For	Management
1.7	Elect Director Susan L. Lindquist	For	For	Management
1.8	Elect Director Leo F. Mullin	For	For	Management
1.9	Elect Director Christine A. Poon	For	For	Management
1.10	Elect Director Charles Prince	For	For	Management
1.11	Elect Director Steven S. Reinemund	For	For	Management
1.12	Elect Director David Satcher	For	For	Management
1.13	Elect Director William C. Weldon	For	For	Management
2	Amend Articles to Remove Antitakeover Provision	For	For	Management
3	Ratify Auditors	For	For	Management
4	Disclose Charitable Contributions	Against	For	Shareholder
5	Require a Majority Vote for the Election of Directors	Against	For	Shareholder

KIMBERLY-CLARK CORP.

Ticker: KMB Security ID: 494368103
Meeting Date: APR 27, 2006 Meeting Type: Annual
Record Date: FEB 27, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Dennis R. Beresford	For	For	Management
1.2	Elect Director Abelardo E. Bru	For	For	Management
1.3	Elect Director Thomas J. Falk	For	For	Management
1.4	Elect Director Mae C. Jemison, M.D.	For	For	Management
2	Ratify Auditors	For	For	Management
3	Declassify the Board of Directors	Against	For	Shareholder
4	Adopt ILO Standards	Against	For	Shareholder
5	Require a Majority Vote for the Election of Directors	Against	For	Shareholder
6	Report on Feasibility of Phasing Out the Use of Non-certified Wood Fiber	Against	For	Shareholder

LINCOLN NATIONAL CORP.

Ticker: LNC Security ID: 534187109
Meeting Date: JUN 9, 2006 Meeting Type: Annual
Record Date: APR 18, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jon A. Boscia	For	For	Management
1.2	Elect Director George W. Henderson, III	For	For	Management
1.3	Elect Director Eric G. Johnson	For	For	Management
1.4	Elect Director M. Leanne Lachman	For	For	Management
1.5	Elect Director Isaiah Tidwell	For	For	Management
2	Ratify Auditors	For	For	Management

MASCO CORP.

Ticker: MAS Security ID: 574599106
Meeting Date: MAY 9, 2006 Meeting Type: Annual
Record Date: MAR 15, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas G. Denomme	For	For	Management
1.2	Elect Director Richard A. Manoogian	For	For	Management
1.3	Elect Director Mary Ann Van Lokeren	For	For	Management
2	Ratify Auditors	For	For	Management

MAVERICK TUBE CORP.

Ticker: MVK Security ID: 577914104
Meeting Date: MAY 15, 2006 Meeting Type: Annual
Record Date: MAR 16, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director C. Robert Bunch	For	For	Management
1.2	Elect Director Gerald Hage	For	For	Management
1.3	Elect Director David H. Kennedy	For	For	Management
1.4	Elect Director Wayne P. Mang	For	Withhold	Management
1.5	Elect Director Paul McDermott	For	Withhold	Management
1.6	Elect Director C. Adams Moore	For	Withhold	Management

1.7	Elect Director Jack B. Moore	For	For	Management
2	Ratify Auditors	For	For	Management

MEDTRONIC, INC.

Ticker: MDT Security ID: 585055106
Meeting Date: AUG 25, 2005 Meeting Type: Annual
Record Date: JUL 1, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Shirley Ann Jackson, Ph.D.	For	For	Management
1.2	Elect Director Denise M. O'Leary	For	For	Management
1.3	Elect Director Jean-Pierre Rosso	For	For	Management
1.4	Elect Director Jack W. Schuler	For	Withhold	Management
2	Ratify Auditors	For	For	Management
3	Approve Qualified Employee Stock Purchase Plan	For	For	Management
4	Amend Non-Employee Director Stock Option Plan	For	For	Management

MICROSOFT CORP.

Ticker: MSFT Security ID: 594918104
Meeting Date: NOV 9, 2005 Meeting Type: Annual
Record Date: SEP 9, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William H. Gates, III	For	For	Management
1.2	Elect Director Steven A. Ballmer	For	For	Management
1.3	Elect Director James I. Cash Jr.	For	For	Management
1.4	Elect Director Dina Dublon	For	For	Management
1.5	Elect Director Raymond V. Gilmartin	For	For	Management
1.6	Elect Director A. Mclaughlin Korologos	For	For	Management
1.7	Elect Director David F. Marquardt	For	For	Management
1.8	Elect Director Charles H. Noski	For	For	Management
1.9	Elect Director Helmut Panke	For	For	Management
1.10	Elect Director Jon A. Shirley	For	For	Management
2	Ratify Auditors	For	For	Management

MITSUBISHI UFJ FINANCIAL GROUP

Ticker: 8306 Security ID: 606822104
Meeting Date: JUN 29, 2006 Meeting Type: Annual
Record Date: MAR 30, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	APPROVAL OF THE PROPOSED APPROPRIATIONS OF RETAINED EARNINGS AND OTHER CAPITAL SURPLUS FOR THE 1ST BUSINESS TERM	For	For	Management
2	REDUCTION OF THE LEGAL CAPITAL SURPLUS	For	For	Management
3	PARTIAL AMENDMENTS TO THE ARTICLES OF INCORPORATION	For	For	Management
4	ELECTION OF 15 (FIFTEEN) DIRECTORS	For	For	Management
5	GRANTING OF RETIREMENT GRATUITIES TO RETIRING AND RETIRED DIRECTORS AND CORPORATE AUDITORS	For	Against	Management

MYKROLIS CORP.

Ticker: MYK Security ID: 62852P103
Meeting Date: AUG 3, 2005 Meeting Type: Special
Record Date: JUN 17, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Daniel W. Christman	For	For	Management
1.2	Elect Director Thomas O. Pyle	For	For	Management
2	Approve Merger Agreement	For	For	Management
3	Adjourn Meeting	For	For	Management

NAM TAI ELECTRONICS, INC.

Ticker: NTE Security ID: 629865205
Meeting Date: JUN 9, 2006 Meeting Type: Annual
Record Date: APR 21, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Charles Chu	For	For	Management
1.2	Elect Director Peter R. Kellogg	For	For	Management
1.3	Elect Director Ming Kown Koo	For	For	Management
1.4	Elect Director William Lo	For	For	Management
1.5	Elect Director Stephen Seung	For	For	Management

1.6	Elect Director Mark Waslen	For	For	Management
2	APPROVAL OF THE APPOINTMENT OF DELOITTE TOUCHE TOHMATSU AS INDEPENDENT PUBLIC ACCOUNTANTS OF THE COMPANY FOR THE YEAR ENDING DECEMBER 31, 2006.	For	For	Management
3	APPROVAL OF THE ADOPTION OF A NEW STOCK OPTION PLAN OF THE COMPANY (THE 2006 PLAN) COVERING OPTIONS TO PURCHASE UP TO 2,000,000 COMMON SHARES OF THE COMPANY. A COPY OF THE 2006 PLAN IS ATTACHED AS EXHIBIT A TO THE PROXY STATEMENT ACCOMPANYING THE NOTIC	For	For	Management

NATIONAL CITY CORP.

Ticker: NCC Security ID: 635405103
Meeting Date: APR 25, 2006 Meeting Type: Annual
Record Date: MAR 3, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director J.E. Barfield	For	For	Management
1.2	Elect Director J.S. Broadhurst	For	For	Management
1.3	Elect Director C.M. Connor	For	For	Management
1.4	Elect Director D.A. Daberko	For	For	Management
1.5	Elect Director B.P. Healy	For	For	Management
1.6	Elect Director S.C. Lindner	For	For	Management
1.7	Elect Director P.A. Ormond	For	For	Management
1.8	Elect Director G.L. Shaheen	For	For	Management
1.9	Elect Director J.S. Thornton	For	For	Management
1.10	Elect Director M. Weiss	For	For	Management
2	Ratify Auditors	For	For	Management

NUCOR CORP.

Ticker: NUE Security ID: 670346105
Meeting Date: MAY 11, 2006 Meeting Type: Annual
Record Date: MAR 13, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Clayton C. Daley, Jr.	For	For	Management
1.2	Elect Director Harvey B. Grant	For	For	Management
2	Ratify Auditors	For	For	Management
3	Increase Authorized Common Stock	For	For	Management

4 Require a Majority Vote for the Election Against For Shareholder
of Directors

PENTAIR, INC.

Ticker: PNR Security ID: 709631105
Meeting Date: MAY 4, 2006 Meeting Type: Annual
Record Date: MAR 6, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Charles A. Haggerty	For	For	Management
1.2	Elect Director Randall J. Hogan	For	For	Management
1.3	Elect Director David A. Jones	For	Withhold	Management
2	Ratify Auditors	For	Against	Management

PEPSICO, INC.

Ticker: PEP Security ID: 713448108
Meeting Date: MAY 3, 2006 Meeting Type: Annual
Record Date: MAR 10, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John F. Akers	For	For	Management
1.2	Elect Director Robert E. Allen	For	For	Management
1.3	Elect Director Dina Dublon	For	For	Management
1.4	Elect Director Victor J. Dzau, M.D.	For	For	Management
1.5	Elect Director Ray L. Hunt	For	For	Management
1.6	Elect Director Alberto Ibarguen	For	For	Management
1.7	Elect Director Arthur C. Martinez	For	For	Management
1.8	Elect Director Indra K. Nooyi	For	For	Management
1.9	Elect Director Steven S. Reinemund	For	For	Management
1.10	Elect Director Sharon Percy Rockefeller	For	For	Management
1.11	Elect Director James J. Schiro	For	For	Management
1.12	Elect Director Franklin A. Thomas	For	For	Management
1.13	Elect Director Cynthia M. Trudell	For	For	Management
1.14	Elect Director Daniel Vasella	For	For	Management
1.15	Elect Director Michael D. White	For	For	Management
2	Ratify Auditors	For	For	Management
3	Publish Political Contributions	Against	Against	Shareholder
4	Report on Charitable Contributions	Against	Against	Shareholder

PHILIPPINE LONG DISTANCE TELEPHONE CO.

Ticker: PHI Security ID: 718252604
Meeting Date: JUN 13, 2006 Meeting Type: Annual
Record Date: APR 17, 2006

Table with 5 columns: #, Proposal, Mgt Rec, Vote Cast, Sponsor. Contains 14 rows of meeting items including 'APPROVAL OF THE AUDITED FINANCIAL STATEMENTS...' and various director election proposals.

QUALCOMM INC.

Ticker: QCOM Security ID: 747525103
Meeting Date: MAR 7, 2006 Meeting Type: Annual
Record Date: JAN 6, 2006

Table with 5 columns: #, Proposal, Mgt Rec, Vote Cast, Sponsor. Contains 5 rows of meeting items including 'Elect Director Richard C. Atkinson', 'Elect Director Diana Lady Dougan', and 'Declassify the Board and Eliminate Cumulative Voting'.

QUESTAR CORP.

Ticker: STR Security ID: 748356102
Meeting Date: MAY 16, 2006 Meeting Type: Annual
Record Date: MAR 20, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Keith O. Rattie	For	For	Management
1.2	Elect Director M. W. Scoggins	For	For	Management
1.3	Elect Director Harris H. Simmons	For	For	Management
1.4	Elect Director Bruce A. Williamson	For	For	Management

R. R. DONNELLEY & SONS CO.

Ticker: RRD Security ID: 257867101
Meeting Date: MAY 25, 2006 Meeting Type: Annual
Record Date: APR 1, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas S. Johnson	For	For	Management
1.2	Elect Director John C. Pope	For	For	Management
1.3	Elect Director Lionel H. Schipper, C.M.	For	For	Management
1.4	Elect Director Norman H. Wesley	For	Withhold	Management
2	Ratify Auditors	For	For	Management
3	Declassify the Board of Directors	Against	For	Shareholder

RYDER SYSTEM, INC.

Ticker: R Security ID: 783549108
Meeting Date: MAY 5, 2006 Meeting Type: Annual
Record Date: MAR 10, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director L. Patrick Hassey	For	For	Management
1.2	Elect Director John M. Berra	For	For	Management
1.3	Elect Director Daniel H. Mudd	For	For	Management
1.4	Elect Director E. Follin Smith	For	For	Management
1.5	Elect Director Gregory T. Swienton	For	For	Management
2	Ratify Auditors	For	For	Management

SAP AG

Ticker: SAP Security ID: 803054204
Meeting Date: MAY 9, 2006 Meeting Type: Annual
Record Date: MAR 24, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	RESOLUTION ON THE APPROPRIATION OF THE RETAINED EARNINGS OF THE FISCAL YEAR 2005	For	For	Management
2	RESOLUTION ON THE FORMAL APPROVAL OF THE ACTS OF THE EXECUTIVE BOARD IN THE FISCAL YEAR 2005	For	For	Management
3	RESOLUTION ON THE FORMAL APPROVAL OF THE ACTS OF THE SUPERVISORY BOARD IN THE FISCAL YEAR 2005	For	For	Management
4	Ratify Auditors	For	For	Management
5	RESOLUTION ON A CAPITAL INCREASE FROM COMPANY FUNDS BY THREE TIMES THE AMOUNT OF THE EXISTING CAPITAL STOCK BY CONVERTING PARTIAL AMOUNTS OF THE CAPITAL RESERVES	For	For	Management
6	RESOLUTION ON THE IMPLEMENTATION OF THE CAPITAL INCREASE FROM COMPANY FUNDS BY THREE TIMES THE AMOUNT OF THE EXISTING CAPITAL STOCK BY CONVERTING PARTIAL AMOUNTS OF THE CAPITAL RESERVES	For	For	Management
7	RESOLUTION ON A CHANGE IN THE REMUNERATION OF THE MEMBERS OF THE SUPERVISORY BOARD AND ON A CORRESPONDING AMENDMENT OF THE ARTICLES OF ASSOCIATION	For	For	Management
8	RESOLUTION ON THE CREATION OF A NEW AUTHORIZED CAPITAL LA AGAINST CONTRIBUTIONS IN CASH WITH THE OPTION TO EXCLUDE THE SHAREHOLDERS SUBSCRIPTION RIGHTS	For	For	Management
9	RESOLUTION ON THE CREATION OF A NEW AUTHORIZED CAPITAL LLA AGAINST CONTRIBUTIONS IN CASH OR IN KIND WITH THE OPTION TO EXCLUDE THE SHAREHOLDERS SUBSCRIPTION RIGHTS	For	For	Management
10	RESOLUTION ON THE AUTHORIZATION TO USE TREASURY SHARES WITH A PRO RATA AMOUNT OF CAPITAL STOCK REPRESENTED BY SUCH SHARES OF UP TO EUR 30 MILLION IN AGGREGATE	For	For	Management
11	RESOLUTION ON AN AUTHORIZATION TO ACQUIRE ADDITIONAL TREASURY SHARES WITH A PRO RATE AMOUNT OF CAPITAL STOCK REPRESENTED BY SUCH SHARES OF UP TO EUR 90 MILLION IN AGGREGATE	For	For	Management

12	RESOLUTION ON THE AUTHORIZATION TO USE EQUITY DERIVATIVES IN CONNECTION WITH THE ACQUISITION OF TREASURY SHARES	For	Against	Management
13	RESOLUTION ON THE AUTHORIZATION TO ISSUE CONVERTIBLE AND/OR WARRANT-LINKED BONDS, ON THE CANCELLATION OF THE EXISTING CONTINGENT CAPITAL IV, ON THE CREATION OF A NEW CONTINGENT CAPITAL IV	For	For	Management
14	RESOLUTION ON AN ADDITIONAL AUTHORIZATION TO ISSUE CONVERTIBLE AND/OR WARRANT-LINKED BONDS, ON THE CREATION OF A NEW CONTINGENT CAPITAL IVA	For	For	Management
15	RESOLUTION ON THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT BETWEEN SAP AG AND SAP ERSTE BETEILIGUNGS- UND VERMOGENSVERWALTUNGS GMBH	For	For	Management
16	RESOLUTION ON THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT BETWEEN SAP AG AND SAP ZWEITE BETEILIGUNGS- UND VERMOGENSVERWALTUNGS GMBH	For	For	Management

SEAGATE TECHNOLOGY

Ticker: STX Security ID: G7945J104
Meeting Date: MAY 17, 2006 Meeting Type: Special
Record Date: APR 11, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	PROPOSAL TO APPROVE THE ISSUANCE OF SEAGATE COMMON SHARES PURSUANT TO THE AGREEMENT AND PLAN OF MERGER, DATED AS OF DECEMBER 20, 2005 (AS AMENDED, SUPPLEMENTED OR MODIFIED FROM TIME TO TIME, THE MERGER AGREEMENT) BY AND AMONG SEAGATE TECHNOLOGY, MD MER	For	For	Management
2	PROPOSAL TO APPROVE ADJOURNMENT OF THE EXTRAORDINARY GENERAL MEETING TO A LATER DATE OR DATES, IF NECESSARY, TO SOLICIT ADDITIONAL PROXIES IF THERE ARE INSUFFICIENT VOTES AT THE TIME OF THE EXTRAORDINARY GENERAL MEETING TO APPROVE THE ISSUANCE OF SEAGATE	For	For	Management

SEALED AIR CORP.

Ticker: SEE Security ID: 81211K100
Meeting Date: MAY 12, 2006 Meeting Type: Annual
Record Date: MAR 14, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Hank Brown	For	For	Management
2	Elect Director Michael Chu	For	For	Management
3	Elect Director Lawrence R. Codey	For	For	Management
4	Elect Director T. J. Dermot Dunphy	For	For	Management
5	Elect Director Charles F. Farrell, Jr.	For	For	Management
6	Elect Director William V. Hickey	For	For	Management
7	Elect Director Jacqueline B. Kosecoff	For	For	Management
8	Elect Director Kenneth P. Manning	For	For	Management
9	Elect Director William J. Marino	For	For	Management
10	Ratify Auditors	For	For	Management

SECURE COMPUTING CORP.

Ticker: SCUR Security ID: 813705100
Meeting Date: JAN 11, 2006 Meeting Type: Special
Record Date: NOV 21, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Issue Shares in Connection with an Acquisition	For	For	Management
2	Approve Issuance of Shares for a Private Placement	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management
4	Adjourn Meeting	For	For	Management

SECURE COMPUTING CORP.

Ticker: SCUR Security ID: 813705100
Meeting Date: MAY 17, 2006 Meeting Type: Annual
Record Date: MAR 21, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert J. Frankenberg	For	Withhold	Management
1.2	Elect Director John McNulty	For	For	Management

1.3	Elect Director James Jordan	For	Withhold	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

SENOMYX INC

Ticker: SNMX Security ID: 81724Q107
Meeting Date: MAY 24, 2006 Meeting Type: Annual
Record Date: APR 3, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Stephen A. Block, Esq.	For	Withhold	Management
1.2	Elect Director Michael E. Herman	For	For	Management
1.3	Elect Director Mark Leschly	For	Withhold	Management
1.4	Elect Director Dennis F. O'Brien	For	For	Management
1.5	Elect Director Jay M. Short, Ph.D.	For	Withhold	Management
1.6	Elect Director Kent Snyder	For	For	Management
1.7	Elect Director Christopher J. Twomey	For	For	Management
2	Ratify Auditors	For	For	Management

SLM CORP.

Ticker: SLM Security ID: 78442P106
Meeting Date: MAY 18, 2006 Meeting Type: Annual
Record Date: MAR 20, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Ann Torre Bates	For	For	Management
1.2	Elect Director Charles L. Daley	For	For	Management
1.3	Elect Director W.M. Diefenderfer, III	For	For	Management
1.4	Elect Director Thomas J. Fitzpatrick	For	For	Management
1.5	Elect Director Diane Suitt Gilleland	For	For	Management
1.6	Elect Director Earl A. Goode	For	For	Management
1.7	Elect Director Ronald F. Hunt	For	For	Management
1.8	Elect Director Benjamin J. Lambert, III	For	For	Management
1.9	Elect Director Albert L. Lord	For	For	Management
1.10	Elect Director Barry A. Munitz	For	For	Management
1.11	Elect Director A. Alexander Porter, Jr	For	For	Management
1.12	Elect Director Wolfgang Schoellkopf	For	For	Management
1.13	Elect Director Steven L. Shapiro	For	For	Management
1.14	Elect Director Barry L. Williams	For	For	Management
2	Ratify Auditors	For	For	Management

ST. JOE COMPANY, THE

Ticker: JOE Security ID: 790148100
Meeting Date: MAY 16, 2006 Meeting Type: Annual
Record Date: MAR 31, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael L. Ainslie	For	For	Management
1.2	Elect Director Hugh M. Durden	For	For	Management
1.3	Elect Director Thomas A. Fanning	For	For	Management
1.4	Elect Director Harry H. Frampton, III	For	For	Management
1.5	Elect Director Adam W. Herbert, Jr.	For	For	Management
1.6	Elect Director Delores M. Kesler	For	For	Management
1.7	Elect Director John S. Lord	For	For	Management
1.8	Elect Director Walter L. Revell	For	For	Management
1.9	Elect Director Peter S. Rummell	For	For	Management
1.10	Elect Director William H. Walton, III	For	For	Management
2	Approve/Amend Executive Incentive Bonus Plan	For	For	Management
3	Ratify Auditors	For	For	Management

STAPLES, INC.

Ticker: SPLS Security ID: 855030102
Meeting Date: JUN 6, 2006 Meeting Type: Annual
Record Date: APR 10, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Basil L. Anderson	For	For	Management
1.2	Elect Director Robert C. Nakasone	For	For	Management
1.3	Elect Director Ronald L. Sargent	For	For	Management
1.4	Elect Director Stephen F. Schuckenbrock	For	For	Management
2	Declassify the Board of Directors	For	For	Management
3	Ratify Auditors	For	For	Management
4	Require a Majority Vote for the Election of Directors	Against	For	Shareholder

STRYKER CORP.

Ticker: SYK Security ID: 863667101

Meeting Date: APR 26, 2006 Meeting Type: Annual
Record Date: FEB 28, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John W. Brown	For	For	Management
1.2	Elect Director Howard E. Cox, Jr.	For	For	Management
1.3	Elect Director Donald M. Engelman	For	For	Management
1.4	Elect Director Jerome H. Grossman	For	For	Management
1.5	Elect Director Stephen P. Macmillan	For	For	Management
1.6	Elect Director William U. Parfet	For	For	Management
1.7	Elect Director Ronda E. Stryker	For	For	Management
2	Approve Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

SUNCOR ENERGY INC

Ticker: SU Security ID: 867229106
Meeting Date: APR 26, 2006 Meeting Type: Annual
Record Date: FEB 27, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Mel E. Benson	For	For	Management
1.2	Elect Director Brian A. Canfield	For	For	Management
1.3	Elect Director Bryan P. Davies	For	For	Management
1.4	Elect Director Brian A. Felesky	For	For	Management
1.5	Elect Director John T. Ferguson	For	For	Management
1.6	Elect Director W. Douglas Ford	For	For	Management
1.7	Elect Director Richard L. George	For	For	Management
1.8	Elect Director John R. Huff	For	For	Management
1.9	Elect Director M. Ann McCaig	For	For	Management
1.10	Elect Director Michael W. O'Brien	For	Withhold	Management
1.11	Elect Director JR Shaw	For	For	Management
1.12	Elect Director Eira M. Thomas	For	For	Management
2	Ratify PricewaterhouseCoopers as Auditors	For	For	Management

SYBRON DENTAL SPECIALTIES, INC.

Ticker: SYD Security ID: 871142105
Meeting Date: FEB 8, 2006 Meeting Type: Annual
Record Date: DEC 16, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Donald N. Ecker	For	Withhold	Management

1.2	Elect Director Robert W. Klemme	For	Withhold	Management
2	Approve Executive Incentive Bonus Plan	For	For	Management
3	Approve Restricted Stock Plan	For	For	Management

TIDEWATER INC.

Ticker: TDW Security ID: 886423102
Meeting Date: JUL 21, 2005 Meeting Type: Annual
Record Date: MAY 24, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard A. Pattarozzi	For	For	Management
1.2	Elect Director Jack E. Thompson	For	For	Management
2	Ratify Auditors	For	For	Management
3	Limit Executive Compensation	Against	Against	Shareholder
4	Declassify the Board of Directors	Against	For	Shareholder

TNT N.V.

Ticker: TP Security ID: 87260W101
Meeting Date: APR 20, 2006 Meeting Type: Annual
Record Date: MAR 3, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	APPROVAL OF THE ADOPTION OF THE 2005 FINANCIAL STATEMENTS.	For	For	Management
2	DETERMINATION AND DISTRIBUTION OF DIVIDENDS.	For	For	Management
3	APPROVAL OF THE RELEASE FROM LIABILITY OF THE MEMBERS OF THE BOARD OF MANAGEMENT.	For	For	Management
4	APPROVAL OF THE RELEASE FROM LIABILITY OF THE MEMBERS OF THE SUPERVISORY BOARD.	For	For	Management
5	APPROVAL OF THE ADOPTION OF THE REMUNERATION POLICY FOR THE BOARD OF MANAGEMENT.	For	For	Management
6	APPROVAL OF THE PROPOSAL TO APPOINT THE PERSON NOMINATED BY THE SUPERVISORY BOARD: MR. STOMBERG	For	For	Management
7	APPROVAL OF THE PROPOSAL TO APPOINT THE PERSON NOMINATED BY THE SUPERVISORY BOARD: MR. COCHRANE	For	For	Management
8	APPROVAL OF THE PROPOSAL TO APPOINT THE PERSON NOMINATED BY THE SUPERVISORY	For	For	Management

BOARD: MR. KING

9	APPROVAL OF THE EXTENSION OF THE AUTHORITY OF THE BOARD OF MANAGEMENT TO ISSUE SHARES.	For	Against	Management
10	APPROVAL OF THE AUTHORISATION OF THE BOARD OF MANAGEMENT TO HAVE THE COMPANY ACQUIRE ITS OWN SHARES.	For	For	Management
11	APPROVAL OF THE REDUCTION OF THE ISSUED CAPITAL BY THE CANCELLATION OF SHARES.	For	For	Management

TOYOTA MOTOR CORP.

Ticker: 7203 Security ID: 892331307
Meeting Date: JUN 23, 2006 Meeting Type: Annual
Record Date: MAR 30, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	APPROVAL OF PROPOSED APPROPRIATION OF RETAINED EARNINGS FOR THE FY2006 TERM	For	For	Management
2	PARTIAL AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Against	Management
3	ELECTION OF 26 DIRECTORS	For	For	Management
4	ELECTION OF 3 CORPORATE AUDITORS	For	For	Management
5	ISSUE OF STOCK ACQUISITION RIGHTS WITHOUT CONSIDERATION TO DIRECTORS, MANAGING OFFICERS AND EMPLOYEES, ETC., OF TOYOTA MOTOR CORPORATION AND ITS AFFILIATES	For	For	Management
6	ACQUISITION OF OWN SHARES	For	For	Management
7	AWARD OF BONUS PAYMENTS TO RETIRING CORPORATE AUDITORS, AND PAYMENT OF THE FINAL RETIREMENT BONUS TO DIRECTORS DUE TO THE ABOLISHMENT OF THE RETIREMENT BONUS SYSTEM FOR DIRECTORS	For	For	Management
8	REVISION OF THE AMOUNT OF REMUNERATION FOR DIRECTORS	For	For	Management

UGI CORP.

Ticker: UGI Security ID: 902681105
Meeting Date: FEB 22, 2006 Meeting Type: Annual
Record Date: DEC 9, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
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1.1	Elect Director J.W. Stratton	For	For	Management
1.2	Elect Director S.D. Ban	For	For	Management
1.3	Elect Director R.C. Gozon	For	For	Management
1.4	Elect Director L.R. Greenberg	For	For	Management
1.5	Elect Director M.O. Schlanger	For	For	Management
1.6	Elect Director A. Pol	For	For	Management
1.7	Elect Director E.E. Jones	For	For	Management
1.8	Elect Director J.L. Walsh	For	For	Management
1.9	Elect Director R.B. Vincent	For	For	Management
2	Ratify Auditors	For	For	Management

UNITED PARCEL SERVICE, INC.

Ticker: UPS Security ID: 911312106
Meeting Date: MAY 4, 2006 Meeting Type: Annual
Record Date: MAR 9, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John J. Beystehner	For	For	Management
1.2	Elect Director Michael J. Burns	For	For	Management
1.3	Elect Director D. Scott Davis	For	For	Management
1.4	Elect Director Stuart E. Eizenstat	For	For	Management
1.5	Elect Director Michael L. Eskew	For	For	Management
1.6	Elect Director James P. Kelly	For	Withhold	Management
1.7	Elect Director Ann M. Livermore	For	For	Management
1.8	Elect Director Gary E. MacDougal	For	For	Management
1.9	Elect Director Victor A. Pelson	For	For	Management
1.10	Elect Director John W. Thompson	For	For	Management
1.11	Elect Director Carol B. Tome	For	For	Management
1.12	Elect Director Ben Verwaayen	For	For	Management
2	Ratify Auditors	For	For	Management

UNITEDHEALTH GROUP INCORPORATED

Ticker: UNH Security ID: 91324P102
Meeting Date: MAY 2, 2006 Meeting Type: Annual
Record Date: MAR 21, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director James A. Johnson	For	Withhold	Management
1.2	Elect Director Douglas W. Leatherdale	For	For	Management
1.3	Elect Director William W. McGuire, M.D.	For	For	Management
1.4	Elect Director Mary O. Munding, Ph.D.	For	Withhold	Management

2	Ratify Auditors	For	For	Management
3	Require a Majority Vote for the Election of Directors	Against	For	Shareholder

VEOLIA ENVIRONNEMENT (FORMERLY VIVENDI ENVIRONNEMENT)

Ticker: Security ID: 92334N103
Meeting Date: MAY 11, 2006 Meeting Type: Annual
Record Date: MAR 24, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	APPROVAL OF REPORTS AND STATUTORY FINANCIAL STATEMENTS FOR THE 2005 FINANCIAL YEAR	For	For	Management
2	APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS FOR THE 2005 FINANCIAL YEAR	For	For	Management
3	APPROVAL OF THE EXPENSES AND CHARGES REFERRED TO IN ARTICLE 39-4 OF THE CODE GENERAL DES IMPOTS	For	For	Management
4	ALLOCATION OF NET INCOME AND PAYMENT DATE OF DIVIDEND	For	For	Management
5	TRANSFER FROM THE SPECIAL RESERVE FOR LONG-TERM CAPITAL GAINS TO AN ORDINARY RESERVE	For	For	Management
6	APPROVAL OF REGULATED AGREEMENTS (EXCEPT FOR COMMITMENTS MADE TO AN OFFICER AS A RESULT OF TERMINATION OR CHANGE IN HIS POSITION)	For	Against	Management
7	APPROVAL OF A REGULATED AGREEMENT (COMMITMENT MADE TO AN OFFICER AS A RESULT OF TERMINATION OR CHANGE IN HIS POSITION)	For	For	Management
8	RENEWAL OF THE TERM OF OFFICE OF A DIRECTOR	For	Against	Management
9	APPOINTMENT OF A DIRECTOR	For	Against	Management
10	RENEWAL OF THE TERM OF OFFICE OF A DIRECTOR	For	Against	Management
11	RENEWAL OF THE TERM OF OFFICE OF A DIRECTOR	For	Against	Management
12	RENEWAL OF THE TERM OF OFFICE OF A DIRECTOR	For	Against	Management
13	RENEWAL OF THE TERM OF OFFICE OF A DIRECTOR	For	Against	Management
14	RENEWAL OF THE TERM OF OFFICE OF A DIRECTOR	For	Against	Management

15	DETERMINATION OF THE AMOUNT OF DIRECTORS FEES	For	For	Management
16	AUTHORIZATION FOR THE BOARD OF DIRECTORS TO TRADE IN THE COMPANY S SHARES	For	For	Management
17	AUTHORIZATION FOR THE BOARD OF DIRECTORS TO INCREASE SHARE CAPITAL BY ISSUING SHARES AND/OR OTHER SECURITIES CONVERTIBLE, IMMEDIATELY OR OVER TIME, INTO THE COMPANY S SHARES, SUBJECT TO PREFERENTIAL SUBSCRIPTION RIGHTS	For	For	Management
18	AUTHORIZATION FOR THE BOARD OF DIRECTORS TO INCREASE SHARE CAPITAL BY ISSUING SHARES AND/OR OTHER SECURITIES CONVERTIBLE, IMMEDIATELY OR OVER TIME, INTO THE COMPANY S SHARES, OR BY ISSUING SECURITIES GRANTING ACCESS TO DEBT, WITHOUT PREFERENTIAL SUBSCRIPTIO	For	For	Management
19	AUTHORIZATION FOR THE BOARD OF DIRECTORS TO INCREASE SHARE CAPITAL THROUGH INCORPORATION OF PREMIUMS, RESERVES, PROFITS OR OTHER ITEMS	For	For	Management
20	AUTHORIZATION FOR THE BOARD OF DIRECTORS TO INCREASE THE NUMBER OF SHARES TO BE ISSUED IN CONNECTION WITH A SHARE CAPITAL INCREASE WITH PREFERENTIAL SUBSCRIPTION RIGHTS	For	For	Management
21	AUTHORIZATION FOR THE BOARD OF DIRECTORS TO INCREASE THE NUMBER OF SHARES TO BE ISSUED IN CONNECTION WITH A SHARE CAPITAL INCREASE WITHOUT PREFERENTIAL SUBSCRIPTION RIGHTS	For	Against	Management
22	AUTHORIZATION FOR THE BOARD OF DIRECTORS TO ISSUE SHARES AND/OR SECURITIES CONVERTIBLE WITHOUT PREFERENTIAL SUBSCRIPTION RIGHTS AS CONSIDERATION FOR CONTRIBUTIONS IN KIND COMPRISED OF SHARES OR OTHER SECURITIES GRANTING ACCESS TO CAPITAL	For	Against	Management
23	AUTHORIZATION FOR THE BOARD OF DIRECTORS TO INCREASE SHARE CAPITAL BY ISSUING SHARES AND/OR SECURITIES CONVERTIBLE, INTO THE COMPANY'S SHARES AND RESERVED FOR MEMBERS OF SAVINGS PLANS, WITHOUT PREFERENTIAL SUBSCRIPTION RIGHTS IN FAVOR OF SUCH MEMBERS	For	For	Management
24	AUTHORIZATION FOR THE BOARD OF DIRECTORS TO GRANT OPTIONS TO SUBSCRIBE FOR OR PURCHASE SHARES	For	For	Management
25	AUTHORIZATION FOR THE BOARD OF DIRECTORS	For	Against	Management

TO AWARD, NEWLY ISSUED OR EXISTING SHARES
TO ALL OR ONLY SOME OF THE GROUP'S
EMPLOYEES OR OFFICERS

26	AUTHORIZATION FOR THE BOARD OF DIRECTORS TO DECREASE THE SHARE CAPITAL BY CANCELLATION OF SHARES HELD BY THE COMPANY	For	For	Management
27	POWERS TO CARRY OUT FORMALITIES	For	For	Management

VODAFONE GROUP PLC

Ticker: VOD Security ID: 92857W100
Meeting Date: JUL 26, 2005 Meeting Type: Annual
Record Date: JUN 14, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	TO RECEIVE THE REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS	For	For	Management
2.1	Elect Director Lord Maclaurin	For	For	Management
2.2	Elect Director Paul Hazen	For	For	Management
2.3	Elect Director Arun Sarin	For	For	Management
2.4	Elect Director Sir Julian Horn-Smith	For	For	Management
2.5	Elect Director Peter Bamford	For	For	Management
2.6	Elect Director Thomas Geitner	For	For	Management
2.7	Elect Director Dr Michael Boskin	For	For	Management
2.8	Elect Director Lord Broers	For	For	Management
2.9	Elect Director John Buchanan	For	For	Management
2.10	Elect Director Penny Hughes	For	For	Management
2.11	Elect Director Prof. Jorgen Schrempp	For	For	Management
2.12	Elect Director Luc Vandeveld	For	For	Management
2.13	Elect Director Sir John Bond	For	For	Management
2.14	Elect Director Andrew Halford	For	For	Management
3	TO APPROVE A FINAL DIVIDEND OF 2.16P PER ORDINARY SHARE	For	For	Management
4	TO APPROVE THE REMUNERATION REPORT	For	For	Management
5	Ratify Auditors	For	For	Management
6	TO AUTHORISE THE AUDIT COMMITTEE TO DETERMINE THE AUDITORS REMUNERATION	For	For	Management
7	TO AUTHORISE DONATIONS UNDER THE POLITICAL PARTIES, ELECTIONS AND REFERENDUMS ACT 2000	For	For	Management
8	TO RENEW AUTHORITY TO ALLOT SHARES UNDER ARTICLE 16.2 OF THE COMPANY S ARTICLES OF ASSOCIATION	For	For	Management
9	TO RENEW AUTHORITY TO DISAPPLY	For	For	Management

	PRE-EMPTION RIGHTS UNDER ARTICLE 16.3 OF THE COMPANY S ARTICLES OF ASSOCIATION			
10	TO AUTHORISE THE COMPANY S PURCHASE OF ITS OWN SHARES (SECTION 166, COMPANIES ACT 1985)	For	For	Management
11	TO APPROVE CHANGES TO THE COMPANY S MEMORANDUM AND ARTICLES OF ASSOCIATION	For	For	Management
12	TO APPROVE THE VODAFONE GLOBAL INCENTIVE PLAN	For	For	Management

WELLPOINT INC

Ticker: WLP Security ID: 94973V107
Meeting Date: MAY 16, 2006 Meeting Type: Annual
Record Date: MAR 24, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Lenox D. Baker, Jr., M.D.	For	For	Management
1.2	Elect Director Susan B. Bayh	For	For	Management
1.3	Elect Director Larry C. Glasscock	For	For	Management
1.4	Elect Director Julie A. Hill	For	For	Management
1.5	Elect Director Ramiro G. Peru	For	For	Management
2	Approve Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

WM. WRIGLEY JR. CO.

Ticker: WWY Security ID: 982526105
Meeting Date: APR 4, 2006 Meeting Type: Annual
Record Date: FEB 6, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John F. Bard	For	For	Management
1.2	Elect Director Howard B. Bernick	For	For	Management
1.3	Elect Director Melinda R. Rich	For	For	Management
2	Approve Omnibus Stock Plan	For	Against	Management
3	Authorize a New Class of Common Stock	For	Against	Management
4	Company Specific/Increase the Class B Common Stock Automatic Conversion	For	Against	Management
5	Company Specific/Automatic Conversion of Class B Common Stock	For	Against	Management
6	Ratify Auditors	For	For	Management

===== END NPX REPORT

Pursuant to the requirements of the Investment Company Act of 1940, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated:

PAX WORLD BALANCED FUND, INC.

By: /s/ Janet Lawton
Spates

Janet Lawton Spates
Treasurer
