

# PAX WORLD FUNDS

## CONVERSION FORM (External)

### ROTH IRA

Mail to: Pax World Funds  
 PO Box 9824  
 Providence, RI 02940-8024

To be completed when converting a Traditional IRA from another custodian or trustee to a Pax World Roth IRA.  
 DO NOT USE THIS FORM FOR A RECHARACTERIZATION.

#### 1. PERSONAL INFORMATION

|            |                |           |                        |
|------------|----------------|-----------|------------------------|
| First Name | Middle Initial | Last Name | Social Security Number |
| Street     |                |           | Date of Birth          |
| City       | State          | Zip Code  | (Telephone)            |

Pax World Roth IRA Account Number (if applicable) \_\_\_\_\_  
 (If you are establishing a new Pax World Roth IRA you must also complete a Roth IRA Application.)

#### 2. INVESTMENT INSTRUCTIONS

|       |          |    |         |
|-------|----------|----|---------|
| _____ | \$ _____ | or | _____ % |
| _____ | \$ _____ | or | _____ % |
| _____ | \$ _____ | or | _____ % |
| _____ | \$ _____ | or | _____ % |
| _____ | \$ _____ | or | _____ % |
| _____ | \$ _____ | or | _____ % |

#### 3. TAX WITHHOLDING INSTRUCTIONS TO THE CURRENT CUSTODIAN OR TRUSTEE

**FEDERAL TAX WITHHOLDING:** IRS regulations require the custodian/trustee of your Traditional IRA to withhold federal income taxes from the conversion distribution amount at the rate of 10% unless you elect not to have withholding apply. Withholding will apply to the entire amount of the conversion distribution, including the amount of any non-deductible contributions which may have been made to the Traditional IRA. You may still invest the entire amount of the conversion distribution into your Pax World Roth IRA by using other assets to replace the amount withheld for federal income taxes. If you use assets of your Traditional IRA to pay taxes on the conversion distribution amount (either by liquidating additional shares or by not replacing amounts withheld for federal income tax), the IRA assets used to pay those taxes will be considered a premature distribution (since they are not being converted into a Roth IRA or rolled over into another Traditional IRA) and may also be subject to a 10% early withdrawal penalty. You may not convert any portion of a Required Minimum Distribution (RMD).

- I elect not to have federal income tax withheld from this conversion distribution from my Traditional IRA.
- I elect to have 10% federal income tax withheld from this conversion distribution from my Traditional IRA.
- I elect to have \_\_\_\_\_% federal income tax withheld from this conversion distribution from my Traditional IRA.

**STATE TAX WITHHOLDING:** Your state of residence will determine your state income tax withholding requirements, if any. Those states with mandatory withholding will require state tax to be withheld from payments if federal taxes are withheld. Voluntary states let individuals determine whether they want state taxes withheld. Some states have no income tax on retirement payments. You may wish to consult with a tax advisor or your state's tax authority for additional information on your state requirements.

- I elect not to have state income tax withheld from my retirement account distributions (only for residents of states that do not require mandatory state tax withholding).
- I elect to have the following dollar amount or percentage from my retirement account distribution withheld for state income taxes (for residents of states that allow voluntary state tax withholding): \$ \_\_\_\_\_ or \_\_\_\_\_%.

**4. TELL US ABOUT YOUR CURRENT TRADITIONAL IRA AND AUTHORIZE TRANSFER FROM YOUR CURRENT CUSTODIAN.**

- To avoid delays check with your current custodian for their correct address and if they require a signature guarantee.
- Attach a copy of current statement if possible.

\_\_\_\_\_  
Name of current Custodian or Agent

\_\_\_\_\_  
Address of current Custodian or Agent

\_\_\_\_\_  
City State Zip Code  
( )

\_\_\_\_\_  
Telephone Number of Custodian

**I authorize the above custodian of my Traditional IRA to liquidate the account(s) indicated for the purpose of converting them to a Roth IRA with Pax World Funds. I authorize my current custodian to issue a check payable to Pax World Funds for the benefit of my Roth IRA at Pax World Funds. I understand it is my responsibility to assure the prompt conversion of assets by the current custodian. I understand I am not eligible for a conversion if my adjusted gross income exceeds \$100,000 (single or joint) or if I am married and filing separately. I understand the conversion is irrevocable. I agree I am solely responsible for all tax consequences of this conversion. I authorize Pax World Funds and PFPC Trust Company to process this request on my behalf.**

Please convert the following investments to PFPC Trust Company as custodian for my Pax World Roth IRA.

1. \_\_\_\_\_  
Fund Name or Type of Investment to be converted

\_\_\_\_\_  
Account Number for Investment 1

Entire Account  Partial \$ \_\_\_\_\_

For Certificates of Deposit  
 Immediately  At Maturity (Date: \_\_\_\_\_)

2. \_\_\_\_\_  
Fund Name or Type of Investment to be converted

\_\_\_\_\_  
Account Number for Investment 2

Entire Account  Partial \$ \_\_\_\_\_

For Certificates of Deposit  
 Immediately  At Maturity (Date: \_\_\_\_\_)

 \_\_\_\_\_  
Signature of Roth IRA Participant (Required) Date

\_\_\_\_\_  
Signature Guarantee Stamp and Signature  
(If required by your current custodian or transfer agent)

**PFPC Trust Company as custodian for Pax World Funds has established a Roth IRA for the above named shareholder and will accept the assets as a Conversion Contribution into the Roth IRA. If the above referenced account(s) is not a Traditional IRA, please do not process the request but return it to the shareholder.**

TO BE COMPLETED BY PFPC TRUST COMPANY CUSTODIAN ONLY. ISSUE CHECK PAYABLE TO:

PFPC FBO: \_\_\_\_\_

Account #: \_\_\_\_\_

SSN: \_\_\_\_\_