



Pax World Mutual Funds

Please mail to:
Pax World Funds
PO Box 9824
Providence, RI 02940-8024

Conversion Form (Internal)

Roth IRA

To be completed when converting a Traditional IRA to a Roth IRA within Pax World Funds.
DO NOT USE THIS FORM FOR A RECHARACTERIZATION.

1. Personal Information

First Name	Middle Initial	Last Name	Social Security/Tax ID No.
Street Address	City	State	Zip Code
Birthdate (mm/dd/yyyy)	Daytime Telephone	Evening Telephone	Email Address

Pax World Roth IRA Account Number (if applicable) _____

(If you are establishing a new Pax World Roth IRA you must also complete a Roth IRA Application).

2. Tax Withholding Instructions to Pax World Funds and PFPC Trust Company:

Federal Tax Withholding: IRS regulations require PFPC Trust Company, custodian of your Pax World Traditional IRA, to withhold federal income taxes from the conversion distribution amount at the rate of 10% unless you elect not to have withholding apply. Withholding will apply to the entire amount of the conversion distribution, including the amount of any non-deductible contributions which may have been made to your Pax World Traditional IRA. You may still invest the entire amount of the conversion distribution into your Pax World Roth IRA by using other assets to replace the amount withheld for Federal Income Taxes. If you use assets of your Pax World Traditional IRA to pay taxes on the conversion distribution amount (either by liquidating additional shares or by not replacing amounts withheld for Federal Income Tax), the IRA assets used to pay those taxes will be considered a premature distribution (since they are not being converted into a Roth IRA or rolled over into another Traditional IRA) and may also be subject to a 10% early withdrawal penalty. You may not convert any portion of a Required Minimum Distribution (RMD).

- I elect NOT TO have Federal Income Tax withheld from this conversion distribution from my Traditional IRA.
- I elect TO HAVE 10% Federal Income Tax withheld from this conversion distribution from my Traditional IRA.
- I elect to have _____ % federal income tax withheld from this conversion distribution from my Traditional IRA.

State Tax Withholding: Your state of residence will determine your State Income Tax withholding requirements, if any. Those states with mandatory withholding will require state tax to be withheld from payments if federal taxes are withheld. Voluntary states let individuals determine whether they want state taxes withheld. Some states have no income tax on retirement payments. You may wish to consult with a tax advisor or your state's tax authority for additional information on your state requirements.

- I elect NOT TO have State Income Tax withheld from my retirement account distributions (only for residents of states that do not require mandatory state tax withholding).
- I elect TO HAVE the following dollar amount or percentage from my retirement account distribution withheld for State Income Taxes (for residents of states that allow voluntary state tax withholding): \$ _____ or _____ %.

3. Indicate the Existing Pax World Traditional IRA You Wish to Convert to a Pax World Roth IRA:

- Full Account Conversion:** Convert the entire balance of my Pax World Traditional IRA(s) in kind (in the form of shares of the same fund portfolio) to a Pax World Roth IRA.
- Partial Account Conversion:** Convert only those accounts or amount indicated below from my Pax World Traditional IRA(s) in kind (in the form of shares of the same fund portfolio) to a Pax World Roth IRA.

Fund Name: _____ Account # _____ Amount to Convert _____

Fund Name: _____ Account # _____ Amount to Convert _____

4. Certification

I authorize and request Pax World Funds and PFPC Trust Company to make the above requested distribution from my Pax World Traditional IRA(s) and use the distribution(s) to purchase a conversion contribution(s) to a Pax World Roth IRA in the same Fund. I certify that the contribution described above is an eligible Roth IRA conversion.

I agree that I am solely responsible for all tax consequences of this conversion. I also agree that neither Pax World Funds nor the Roth IRA custodian shall have responsibility for any tax consequences.

I have read and understand and agree to be legally bound by the terms of this form. I also understand that PFPC Trust Company, the custodian of the Pax World Traditional IRA and Roth IRA, and their agents will rely on this form when accepting my conversion contribution. I understand I am not eligible for a conversion if my adjusted gross income exceeds \$100,000 (joint or single) or if I am married and filing separately. I understand this conversion is irrevocable.

Participant's Signature

Date